

The background of the entire page is a photograph of a golf course. In the foreground, a white flag on a green pole stands on a well-manicured green. The background shows a line of trees with some autumn-colored foliage under a blue sky with scattered white clouds.

2026 ANNUAL REPORT

Woollooware Golf Club Limited

ABN: 37 000 242 893

Woolooware Golf Club Limited

ABN: 37 000 242 893

OFFICE BEARERS 2025-2026

Founding Members

J. Alder, A. Ings, R. Baynes, R.A. Crowther, A. Lewis, C. Campbell, R. Ross,
E. Cowdroy, J. Sale (Snr), E. Fleming, K. Taylor, W. Wright, B. McGowan,
R. Elliott, R. Munday.

President

S. Guinane

Vice President

D. Lohman

Captain

M. Rugless

Vice-Captain

P. Huthwaite

Treasurer

P. Hankin

General Committee

J. Clarke, L. Willis, P. McColl, P. Duke (July 25- Oct 25) N Walker (appointed Oct 25).

SUB COMMITTEE'S

Match & Handicap Committee

M. Rugless, D. Lohman, B. Ulph, P. Huthwaite, P. Duke (July 25 - Oct 25),
N. Walker (appointed Oct 25), S. Guinane, L. Willis.

Finance Committee

P. Hankin, S. Guinane, P. McColl, J. Clarke, J. McMahon,
B. Gibson, A. Valkenburg.

House Committee

P. McColl, J. Clarke, P. Hankin, S. Guinane, J. McMahon,
B. Gibson, A. Valkenburg.

Course Management Committee

D. Lohman, J. Clarke, S. Guinane, J. McMahon, P. Huthwaite, L. Willis.
P. Hankin, B. Ulph, C. Dunn, B. Gibson.

Communications Committee

L. Willis, N. Walker, B. Gibson, J. McMahon, B. Ulph, C. Jamieson.

Solicitor: Paul Freed Legal

Auditor: Maher Group

NOTICE OF MEETING

THE 70TH ANNUAL GENERAL MEETING of the WOOLLOOWARE GOLF CLUB LIMITED will be held on Tuesday 27th October 2026 in the Clubhouse of the Woollooware Golf Club Limited, Harnleigh Avenue, Woollooware, commencing at 7PM SHARP.

The Agenda for the Meeting is:

1. Apologies.
2. 1 Minutes silence for past members
3. Confirm the minutes of the previous Annual General Meeting held 28th October 2025.
4. Business Arising.
5. President's Report for 2025/2026.
6. Treasurers Report for 2025/2026.
7. To receive the Directors Report and Annual Report for the year ended 30 June 2026.
8. To receive and consider the Financial Reports for the Financial Year ended 30 June 2026, and the report of the Auditors for the same period.

Note:

Questions addressing to individual items contained in the Financial Statements must be submitted in writing to the Treasurer at least ten (10) days prior to the date fixed for the Annual General Meeting.

Discussion will only be permitted on questions addressing to individual items in the Financial Statements for which the requisite notice has been given.

9. To consider and, if thought fit, pass the Ordinary Resolutions listed below.
10. Club Patron nominations and appointment.
11. Appoint the Club Auditors for the following year
12. General Business. (Please submit in writing to the General Manager 7 Days prior to the meeting gm@woolloowaregolfclub.com.au)
13. Declare the meeting closed.

Dated at Woollooware 28th August 2026.

Sidney Guinane
President

MINUTES OF THE 69TH ANNUAL GENERAL MEETING OF WOOLLOOWARE GOLF CLUB LIMITED HELD TUESDAY 28TH OCTOBER, 2025.

Meeting opened at 7.05 pm. President Sid Guinane chaired the meeting.

ATTENDANCE: 44 members (as per signed attendance sheet)

APOLOGIES:

B.Rinnie, A.Lohman, G.Smith, V.Tasker, A.O'Connor, M.Thompson, S.Willis, J.Morris, J.Roach, R.Walsh, T.Arnold, M.Beare, L.Mapstone, C.Parker-Smith, D.Tinworth, C.Page, S.Taferner, C.McKellar, J.King, G.Fitzgerald, K.Anderson, R.Anderson, R.Smith, J.Clarke, P.DeLuca.

President Sid Guinane declared the meeting open and welcomed Ben Smollett from the Maher Group and thanked all members for their attendance.

MINUTES:

The minutes of the 68th Annual General Meeting were emailed out to members and posted on the Club website.

BUSINESS ARISING: Nil.

Moved - S.Dounis Seconded - N.Walker

The minutes of the Annual General Meeting held 29th October 2024 be adopted.

Carried.

MINUTES:

Minutes of the General Meeting held 25th March 2025 were emailed out to members and posted on the club website.

BUSINESS ARISING: Nil.

Moved - T.Huthwaite Seconded - A.Dove

The minutes of the General meeting held 25th March 2025 be adopted.

Carried.

PRESIDENT'S REPORT:

President S.Guinane thanked members for their support of the club and course again this year and member groups for work this year:

Course volunteers : Their work each week and those who also assisted with the greens renovations in March and August.

Women Members: Their continued work with their charity golf day. This year they raised \$14,000.00 for Bay Babes and donated \$2,000.00 to support our junior members' "Order of Merit" held on Sundays.

Legacy Day: Members who supported this day assisting in raising \$52,000.00 for Legacy. Sid also thanked all the volunteers who worked on the day, along with the Legacy Committee and our fantastic Chair John Stoffels may he rest in peace.

Sid also spoke on the work carried out on the club house and course during the year and the upcoming projects for the next few years.

DA approvals have been received for the new water tank on the course and the re-roofing of the northern section of the club lounge area. A big thank you to club member Paul Blair, for his assistance and work in achieving these DA approvals.

Sid also thanked the various teams led by their managers for all their hard work throughout the year.

Sid also noted that we still hold high hopes for the extension of our course licence, which expires in June 2026. The first step is linking our club and course agreements dates together until 2032 and then gain a long-term agreement from that date for both the club house and course.

Moved - D.Lohman Seconded - L.Willis

The President's Report as presented is accepted.

Carried.

ADOPTION OF THE BALANCE SHEET

Treasurer Peter Hankin presented the financial report for the year ended 30th June 2025. Woollooware Golf Club and its Controlled Entity returned a net profit of \$1,271,548 compared to \$949,134 in 2024. Peter listed the breakdown net result of both the Club House and Course:

Woollooware Golf Course Management (inclusive of Pro Shop)

Net Profit: \$521,344 (2024: \$407,257)

Revenue: \$3,686,959 (2024: \$3,192,459)

Cash Reserves: \$1,846,618 (2024: \$1,237,975).

Total Equity: \$2,127,435 (2024: \$1,606,091).

Woollooware Golf Club Ltd

Net Profit: \$750,204 (2024: \$541,877)

Revenue: \$4,603,517 (2024: \$4,404,031).

Cash Reserves: \$2,797,077 (2024: \$2,043,842).

Total Equity: \$3,786,655 (2024: \$3,036,451).

Peter outlined the risk adverse approach adopted by the Board for the management of both the golf club and golf course. This includes the retention of funds to allow us to continue trading during adverse weather conditions and unexpected operating impacts.

This approach will ensure there is adequate funds available for capital works projects to be approved for both the course and the club.

Peter advised that \$260,000.00 has been approved for course improvement projects for the 2025/2026 financial year.

Peter also noted that several potential financial risks have been identified which are being managed to an acceptable level. **These include:**

Securing a long-term lease operating lease for both the club and the course;

Understanding the impact of the opening of the Sharks Leagues Club and the recently opened Caringbah Bowling Club;

The impact of climate change and associated weather events on the future operation of the golf course. This is an ongoing issue and weather proofing of the course is seen as a Board priority.

Moved - I.Roach Seconded - T.Todd

The Treasurer's Report as presented be approved.
Carried.

ORDINARY RESOLUTIONS:

The first Ordinary Resolution relates to Director's benefits and expenses during the 12-month period preceding the 2026 Annual General Meeting.

Members further acknowledge that these benefits and expenses are not available to Members generally but only to those members who are elected Directors of the Club and approved in a sum not exceeding \$15,000.00.

This is a requirement under the Registered Club's Act, for the members to consider and if thought fit, pass.

Moved - T.Todd Seconded - S.Dounis

Ordinary Resolution No.1 be approved.

Carried.

The Second Ordinary Resolution relates to ongoing Club expenses in a sum not exceeding \$75,000.00 during the 12-month period preceding the 2026 Annual General Meeting.

Resolution No.2 includes expenses for:

Induction evenings for new members

Sponsorship of sporting events and charity days

Cadet/Junior Development Programs

Green and competition fees for current life members

Men's and Women's pennant teams.

This is a requirement under the Registered Club's Act, for the members to consider and if thought fit, pass.

Moved - A.Dove Seconded - I.Roach

Ordinary Resolution No.2 be approved.

Carried.

SPECIAL RESOLUTIONS:

The Special Resolution (1) is for the constitution of Woollooware Golf Club be amended by deleting the current Clause 67 "Women's Committee" in its entirety and inserting a new Clause 67: The following sub-committees as approved by the Board of Directors are:

Communications Committee

Course Management Committee

Finance Committee

House Committee

Legacy Committee

Match Committee

Membership Committee

Remuneration Committee

Women's Committee

Moved - L.Willis Seconded - L.Goodwin

Special Resolution No.1 be accepted.

Carried.

Special Resolution (2) is for the constitution of Woollooware Golf Club to be amended by adding the following new clause:

9 (d): People living within a 5km radius of the Club who are not a guest of a member or from an affiliate club (golf club) and wish to enter the club are required to become a member.

Moved - P.McColl Seconded - D.Gray

Special Resolution No.2 be approved.

Carried.

2025-2027 BIENNIAL ELECTION RESULTS

General Manager John McMahon announced the results of the election for the new Board of Directors for the 2025-2027 term in office.

President: Sidney Guinane

Vice President: David Lohman

Captain: Mitchell Rugless

Vice Captain: Patricia Huthwaite

Treasurer: Peter Hankin

General Committee: Lynne Willis

Phil McColl

John Clarke

Neil Walker

GENERAL BUSINESS:

David Gray asked about the shrinking in size of some of the greens in particular the 7th, 11th and 14th greens. David said he raised this at last year's meeting and asked if there was a works plan in place.

David Lohman (Course MGT Chairperson) responded to the question and advised there is a plan in place with widening works for the front of the 7th green taking place in November. David said the committee was aware of the issue of the greens and will be included in future work programs.

Ben Smollett (Maher Partners) congratulated the club and the course on the great results achieved in the financial year.

CLOSE: With no further business the meeting was closed at 7.35pm.

John McMahon

General Manager

ORDINARY RESOLUTIONS

First Resolution;

That pursuant to the Registered Clubs Act, the Members hereby approve and agree to the Members of the Board during the twelve (12) month period preceding the 2027 Annual General Meeting receiving the following benefits and the Members further acknowledge that the benefits and expenditure in a sum not exceeding **\$15,000.00** outlined in sub-paragraphs (i) to (x) are not available to Members generally but **only to those Members who are elected Directors of the Club.** **2027**

I.	A reasonable meal and refreshments to be associated with each board Meeting of the Club and meetings as deemed by the Board from time to time. Budget: 11 mtgs x 9 directors x (\$25 food + \$13 beverages)	\$3,762.00
II.	The right for Directors to incur reasonable expenses in travelling to and from Directors' meetings. Or to other constituted meetings. \$450 Honorarium each Director	\$4,050.00
III.	The reasonable cost of Directors attending the Registered Clubs NSW Association Annual General Meeting.	Nil
IV.	The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time. Budget: (Training / ID Courses)	\$2,000.00
V.	The right for Directors to book a line of 4 players into Club Golf Competitions.	Nil
VI.	The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and the method of operation, provided such attendances are approved by the Board as being necessary for the benefit of the Club.	Nil
VII.	The provision of car parking spaces adjacent to the Club for each Director.	Nil
VIII.	The reasonable cost of the Members of the Board of Directors and their partners attending an end of year dinner prior to the Annual General Meeting. Budget: 9 directors plus B.G. 20 x \$80	\$1,600.00
IX.	The reasonable cost of meals and refreshments associated with Directors and partners entertaining guests of the Club on special occasions.	Nil
X.	The provision of a Club Jacket, shirt and tie for use at special functions and engagements. Budget: (Shirt & Polo shirt).	\$1,000.00
Estimated Expense :		\$12,412.00

Second Resolution;

That pursuant to the Registered Clubs Act: Members hereby approve and agree to expenditure in a sum not exceeding **\$75,000** to the Members of the Board during the (12) months preceding the 2026 Annual General Meeting subject to approval by the Board of Directors:

	2027
1. Expenses incurred at Induction Evenings for new Members. Budget: 12 x \$50	\$600.00
2. Sponsorship of Sporting Events and Charity Days deemed by the Directors to be of benefit to the club and / or the community.	\$500.00
3. Expenses incurred in Cadet/Junior Development Programs.	\$12,000.00
4. Green and Competition Fees for Current Life Members. Budget: 2 x 2 x 40 x \$25	\$4,000.00
5. Provision of car parking spaces for Life Members.	Nil
6. Reasonable expenses incurred for the men's representative teams. Major, Master, B & C. (4 of)	\$36,900.00
7. Reasonable expenses incurred for the women's representative teams. (5 of)	\$18,000.00
Total:	\$72,000.00

Explanation Notes to be read in conjunction with the proposed Resolutions.

The purpose of the Resolutions is to meet the disclosure requirements of Corporations law and the Registered Clubs Act.

Dated 28TH August 2026

Sidney Guinane
President

**Member Numbers for each Category
as at 30th June 2026
(new categories commenced 01/07/2025)**

	<u>2026</u>	<u>2025</u>
Category 1 Members	376	342
Category 2 Members	166	156
Category 3 Members	137	123
Platinum Members	14	16
Lifestyle Members	178	189
Life Members	2	2
Long Serving Members	0	18
Sunday Members	18	31
Pensioner Members	0	1
Junior & Intermediate Members	67	58
Cadet Members	15	24
Social Members	4154	4763
TOTAL:	5127	5723

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

**CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2026**

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

CONTENTS

Directors' Report	13
Auditor's Independence Declaration	16
Discussion and Analysis of the Financial Statements	17
Consolidated Statement of Profit or Loss and Other Comprehensive Income	19
Consolidated Statement of Financial Position	20
Consolidated Statement of Changes in Equity	21
Consolidated Statement of Cash Flows	22
Notes to the Financial Statements	23
Directors' Declaration	24
Independent Auditor's Report	25

Your Directors present their report on Woollooware Golf Club Limited and its controlled entity (the company) for the financial year ended 30 June 2026.

Directors

The following Directors have been in office for the entire financial year unless otherwise stated below and attended the recorded board meetings:

Name of Director	Club Position	Total number of Directors meetings attended	Total number of Directors meetings whilst in office
Sidney Guinane	President	10	10
David Lohman	Vice President	8	10
Peter Hankin	Treasurer	8	10
Mitchell Rugless	Captian	10	10
Patricia Huthwaite	Vice Captain	7	10
John Clarke	Director	9	10
Lynne Willis	Director	6	10
Philip McColl	Director	8	10
Phil Duke (1/7/25 - 26/10/25)	Director	3	3
Neil Walker (elected 26/10/25)	Director	6	7

Number of Directors meetings

10

Information on Directors

Name of Director	Qualifications & Experience
Sidney Guinane	Club President. Appointed to the Club Board in 2019. Member of the Match & Handicap, Course Management, House and Finance Committees. Sidney has been a Club member for 18 years. Retired Project Construction Manager.
David Lohman	Club Vice President. Appointed to the Club Board in 2019. Chair of the Course Management Committee and member of the Match & Handicap Committee. David has been a Club member for 26 years. Retired Police Officer.
Peter Hankin	Club Treasurer. Appointed to the Club Board in 2022. Chair of the Finance Committee and member of the House Committee. Peter has been a Club member for 24 years. Retired General Manager.
Mitchell Rugless	Club Captain. Appointed to the Club Board in 2019. Chair of the Match & Handicap Committee. Mitchell has been a Club member for 41 years. Account Manager.
Patricia Huthwaite	Club Vice Captain. Appointed to the Club Board in 2022. Member of the Match & Handicap and Course Management Committees. Patricia has been a Club member for 15 years. Retired Credit Union Loans Manager.
John Clarke	Appointed to the Club Board in 2019. Member of the Course Management, House and Finance Committees. John has been a Club member for 22 years. Retired Financial Services Manager.
Lynne Willis	Appointed to the Club Board in 2022. Chair of the Communications Committee, member of the Course Management and Match & Handicap Committees. President of the Women's Committee. Lynne has been a Club member for 30 years. Retired School Teacher.
Philip McColl	Appointed to the Club Board in 2022. Chair of the House Committee and member of the Finance Committee. Phil has been a Club member for 25 years. Retired Director of National Construction Consultant Business.
Phil Duke (1/7/25 - 26/10/25)	Appointed to the Club Board in 2023 having previously served from 2017-2022. Member of the Match & Handicap Committee. Phil has been a Club member for 14 years. Electrical Contractor.
Neil Walker (elected 26/10/25)	Appointed to the Board in 2025. Member of the Match & Handicap Committee and Communications Committee. Neil has been a Club member for 3 years. Retired Police Officer.

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

DIRECTORS' REPORT

Operating Results

The profit of the company for the financial year after providing for income tax amounted to \$1,086,366.

Principal activities

The principal activities of the company during the course of the financial year were the operation and management of the licensed golf club, which included the provision of golfing and recreational facilities to members of the company. There were no significant changes in the nature of the activities of the company during the year.

Objectives

The objectives of the company are to remain committed to the highest possible standards, in delivering services and facilities to our members and their guests, as well as the development of the sport of golf within the Sutherland Shire. It is our mission to provide the best facilities available for as many people as possible, to enjoy the game of golf at minimum cost, by fostering participation in the sport at all levels.

Short-term

Increase membership base and improve membership retention.

Improve profitability and efficiency of operations.

Maintain reputation and relationship with the local community.

Encourage golf participation through promotions and programs.

Continue maintenance and upgrading of facilities for members and their guests to enjoy their time in the clubhouse and on the course.

Long-term

Improve the Course layout and increase course patronage.

Diversify income streams.

Plan, cost and schedule a clubhouse improvement program.

Maintain financial stability of the business.

Develop a marketing and golfing membership program.

Implement a sustainable junior development program.

Strategies for achieving objectives

Undertake a demographic analysis of the local area.

Conduct a membership survey identifying needs, wants, likes and dislikes.

Develop an implementation plan to deliver on strategies and action areas identified in the strategic plan.

Evaluate operational procedures and staff training.

How these activities assist in achieving the objectives

The principal activities of the company contributed to achieving the objectives by providing a stable base of operations. This ensured the financial position of the company remained stable and generated funds to meet its demands. This enabled the company to maintain the high levels of service to members and guests.

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

DIRECTORS' REPORT

Performance measurement and key performance indicators

The financial performance of the company is measured against the budget set and benchmark data from the club industry. Some of the criteria reported on are:

- Earnings Before Interest Taxation Depreciation and Amortisation (EBITDA)
- Per Capita Spend
- Gross Profit Margins
- Cash Flow

Members' limited liability

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up the constitution states that each member is required to contribute a maximum of \$2.00 towards meeting any outstanding obligations of the entity. At 30 June 2026 the total amount that members of the company are liable to contribute if the company is wound up is \$10,580.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

Signed in accordance with a resolution of the Board of Directors:

Director:



Sidney Guinane

Director:



David Lohman

Dated this 27th day of August 2026

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
WOOLOOWARE GOLF CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: Maher Group Assurance Pty Limited
Chartered Accountants

Name of Principal:



Trent Atlee

Address: Taren Point

Dated this 27th day of August 2026

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS

Information on Concise Financial Report

The concise financial report is an extract from the full financial report of Woollooware Golf Club Limited and its controlled entity. The financial statements and disclosures in the concise financial report have been derived from the full year financial report of Woollooware Golf Club Limited and its controlled entity. A copy of the full financial report and auditor's report will be sent to any member, free of charge upon request.

The discussion and analysis is based on the full year financial report of Woollooware Golf Club Limited and its controlled entity and is provided to assist members in understanding the concise financial report.

Consolidated Statement of Profit or Loss and Other Comprehensive Income

The company's total revenue increased by \$436,564 (5.3%) compared to the prior year. Expenses have increased by \$621,746 (8.8%) resulting in a net profit of \$1,086,366 compared with a net profit of \$1,271,548 in the prior year.

Individual items which impacted on the results include:

- Revenue from bar trade increased by \$37,933 (1.4%) to \$2,731,509
- Revenue from net poker machine takings decreased by \$59,589 (5.9%) to \$957,201
- Course income increased by \$133,948 (6.1%) to \$2,313,562
- Pro Shop income increased by \$218,432 (14.5%) to \$1,725,777
- Cost of sales increased by \$93,915 (5.5%) to \$1,816,442
- Depreciation increased by \$172,705 (23.6%) to \$905,319
- Employee benefits expenses increased by \$208,189 (7.5%) to \$2,965,935
- Finance costs increased by \$23,882 (35.5%) to \$91,078

Consolidated Statement of Financial Position

The movement in net assets of the company is a result of an increase in total assets of \$969,478, and a decrease in total liabilities of \$116,888.

The material items contributing to the movements this year include:

- Increase in cash & cash equivalents of \$677,906 (14.6%)
- Increase in written down value of property, plant & equipment of \$331,157 (11.2%)
- Decrease in right-of-use assets of \$92,796 (9.4%)
- Decrease in financial liabilities of \$44,157 (17.1%)
- Decrease in lease liabilities of \$79,195 (7.4%)

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS

Consolidated Statement of Cash Flows

The net increase in cash held was \$677,906 resulting in total cash and cash equivalents of \$5,322,507. The main drivers of the movements for the year are as follows:

Net cash from operating activities

There was a decrease in net cash inflows from operating activities of \$160,881 however the company still achieved positive cashflows from operating activities of \$2,017,058 compared to \$2,177,939 in prior year. This was attributed to an increase in receipts from customers and others of \$242,953 (2.9%) offset by an increase in payments to suppliers and employees of \$508,821 (8.3%).

Net cash from investing activities

There was an increase in net cash outflows for investing activities by \$377,608 predominantly due to payments for property, plant and equipment of \$916,670 compared to \$556,212 in prior year.

Net cash from financing activities

There was an increase in net cash outflows from financing activities by \$145,299 due to repayment of lease liabilities of \$390,982 compared to repayments of \$249,901 in prior year.

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2026 \$	2025 \$
Revenue	2	8,731,583	8,264,329
Other income	2	17,410	48,100
		8,748,993	8,312,429
Cost of sales		(1,816,442)	(1,722,527)
Depreciation and amortisation expenses		(905,319)	(732,614)
Employee benefits expenses		(2,965,935)	(2,757,746)
Finance costs		(91,078)	(67,196)
Other expenses		(1,883,853)	(1,760,798)
Profit for the year		1,086,366	1,271,548
Other comprehensive income			
Other comprehensive income for the year		-	-
Total comprehensive income for the year		1,086,366	1,271,548
Total comprehensive income attributable to members of the entity		1,086,366	1,271,548

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 \$	2025 \$
CURRENT ASSETS			
Cash and cash equivalents		5,322,507	4,644,601
Trade and other receivables		44,492	42,589
Inventories		214,993	164,048
Other current assets		125,182	124,819
TOTAL CURRENT ASSETS		<u>5,707,174</u>	<u>4,976,057</u>
NON-CURRENT ASSETS			
Property, plant and equipment		3,277,925	2,946,768
Intangible assets		43,464	43,464
Right-of-use assets		898,279	991,075
TOTAL NON-CURRENT ASSETS		<u>4,219,668</u>	<u>3,981,307</u>
TOTAL ASSETS		<u>9,926,842</u>	<u>8,957,364</u>
CURRENT LIABILITIES			
Trade and other payables		582,390	544,447
Financial liabilities		120,439	120,210
Lease liabilities		309,478	267,484
Provisions		468,822	452,156
Other current liabilities		621,111	619,355
TOTAL CURRENT LIABILITIES		<u>2,102,240</u>	<u>2,003,652</u>
NON-CURRENT LIABILITIES			
Financial liabilities		94,081	138,467
Lease liabilities		676,998	798,187
Provisions		32,058	75,129
Other non-current liabilities		21,012	27,842
TOTAL NON-CURRENT LIABILITIES		<u>824,149</u>	<u>1,039,625</u>
TOTAL LIABILITIES		<u>2,926,389</u>	<u>3,043,277</u>
NET ASSETS		<u>7,000,453</u>	<u>5,914,087</u>
MEMBERS' EQUITY			
Retained earnings		7,000,453	5,914,087
TOTAL MEMBERS' EQUITY		<u>7,000,453</u>	<u>5,914,087</u>

The accompanying notes form part of these financial statements.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	Retained Earnings \$	Total \$
Balance at 1 July 2024		4,642,539	4,642,539
Profit (Loss) attributable to members		1,271,548	1,271,548
Balance at 30 June 2025		<u>5,914,087</u>	<u>5,914,087</u>
Profit (Loss) attributable to members		1,086,366	1,086,366
Balance at 30 June 2026		<u><u>7,000,453</u></u>	<u><u>7,000,453</u></u>

The accompanying notes form part of these financial statements.

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and others	8,533,639	8,290,686
Payments to suppliers and employees	(6,666,347)	(6,157,526)
Interest received	151,312	44,779
Finance costs paid	(1,546)	-
Net cash provided by operating activities	<u>2,017,058</u>	<u>2,177,939</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	30,950	48,100
Payments for property, plant and equipment	(916,670)	(556,212)
Net cash used in investing activities	<u>(885,720)</u>	<u>(508,112)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	125,133	129,118
Repayment of borrowings	(187,583)	(187,350)
Repayment of lease liability	(390,982)	(249,901)
Net cash used in financing activities	<u>(453,432)</u>	<u>(308,133)</u>
Net increase in cash held	677,906	1,361,694
Cash at beginning of financial year	4,644,601	3,282,907
Cash at end of financial year	<u><u>5,322,507</u></u>	<u><u>4,644,601</u></u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

1 Basis of Preparation of the Concise Financial Report

The concise financial report is an extract from the full financial report of Woollooware Golf Club Limited and its controlled entity for the financial year ended 30 June 2026. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports, and the Corporations Act 2001.

The financial statements, specific disclosures and other information included in the concise financial report are derived from, and are consistent with, the full financial report of Woollooware Golf Club Limited and its controlled entity. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Woollooware Golf Club Limited and its controlled entity as the full financial report. A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	2026 \$	2025 \$
2 Revenue and Other Income		
Revenue		
Sales revenue:		
Trading revenue	7,792,622	7,471,435
Other revenue:		
Interest received	151,312	44,780
Other revenue	787,649	748,114
	<u>938,961</u>	<u>792,894</u>
Total revenue	<u>8,731,583</u>	<u>8,264,329</u>
Other income		
Profit on Sale of Poker Machines	17,410	48,100
Total other income	<u>17,410</u>	<u>48,100</u>
 Other revenue from:		
Functions Income	6,273	7,518
Sponsorship Income	23,091	20,000
Raffle Income	64,099	59,781
Members Subscriptions	558,342	526,482
Rent - Catering	76,632	74,400
Cafe Income	25,592	26,454
Sundry Revenue	31,383	32,145
Government Subsidies	2,237	1,334
Total other revenue	<u>787,649</u>	<u>748,114</u>

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

DIRECTORS' DECLARATION

The Directors of Woollooware Golf Club Limited and its controlled entity declare that the concise financial report of Woollooware Golf Club Limited and its controlled entity for the financial year ended 30 June 2026, as set out on pages 5 to 12:

- (a) is an extract from the full financial report for the year ended 30 June 2026 and has been derived from and is consistent with the full financial report of Woollooware Golf Club Limited and its controlled entity; and
- (b) complies with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Corporations Act 2001.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: 

Sidney Guinane

Director: 

David Lohman

Dated this 27th day of August 2026

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WOOLLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

Opinion

The concise financial report of Woollooware Golf Club Limited (the Company) and its subsidiary (collectively the Group), which comprises the consolidated statement of financial position as at 30 June 2026, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and related notes, are derived from the audited financial report of the Group.

In our opinion, the concise financial report of the Group complies with Accounting Standard AASB 1039: Concise Financial Reports.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibility section of our report. We are independent of the company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' responsibility for the financial report

The directors of the Company are responsible for the preparation of the concise financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports (including the Australian Accounting Interpretations), statutory and other requirements. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of the concise financial report.

In preparing the financial report, the directors are responsible for assessing the Company's and Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or Group or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WOOLLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

Auditor's Responsibility

Our responsibility is to express an opinion on whether the concise financial report complies, in all material respects, with AASB 1039: Concise Financial Reports based on our procedures, which were conducted in accordance with Auditing Standard ASA 810: Engagements to Report on Summary Financial Statements.

Maher Group Assurance Pty Limited



Trent Atlee

Taren Point

Dated this 27th day of August 2026

PRESIDENTS REPORT 2025 - 2026

On behalf of the Board, I offer our thanks to all members for your support throughout this year for our Club and for the Course we manage on behalf of the Community.

This is a great opportunity to thank our long serving General Manager, John McMahon. For 18 plus years he helped control and guide our Club, its staff and members and absorb the management of the community golf course. John saw us through good times and not so good times, and he left us well situated with membership, cash flow and cash reserves.

Our Club can also be buoyed by the fact that our new General manager, Brett Gibson has come on board ready to learn our ethos, our strengths and opportunities as a club and to apply his experience in moving us forward. Brett also has experience with Club landlords and Councils that will help in the current transition period from the end of current Course Management Licence and the 2 years leading up to the opportunity to tender for and negotiate a long-term Licence for the Course tied to a new extended Lease for our Club. Our current Course Licence ends this June 30th, and our current Club Lease expires June 2032.

We have had several meetings with Council since the completion of the Sports Strategy programmes to discuss our Course Management Licence. Obtaining a long-term Licence to manage the course and an extended (matching) Lease for our Club remains a major focus for this Board and given the new 2-year licence we have been offered for the Course, achieving both will be a major focus for the next Board come October 2027.

As a Club we should be forever grateful to our weekly groundwork volunteers who do a phenomenal amount of work making improvements to the course. And a thank you to all those who make the effort to assist with the green renovations so that the course is available sooner than might otherwise be the case. Thank you all.

The Legacy Committee have continued the good work set up by John Stoffels and run a very successful day raising a cheque to Legacy for \$52,000. Well done committee and other volunteers. Thank you also to the members who supported the day.

Our Tuesday Women's group also continues to excel in their fundraising efforts and I acknowledge their committee for all their hard work and their successful Charity Golf Day raising \$18,638 dollars. A new record Ladies, well done. They have supported the Junior Order of Merit for 3 years which comes to an end in 2026, thank you.

Another congratulations and thankyou to those involved in getting us to be the first golf club in the Shire to be a signatory to the Women in Golf Charter.

Similarly, I would like to thank each member of the Board for their commitment to steering our Club and the Course Management company for the long term so that our Club and the Course will both be in better shape for the next 60+ years. David. Mitch. Peter, Lynne. Trish. Phil. John. Neil..... Thank you all.

To that end the new roof over the member's lounge is complete and not one day of trading was lost. A credit to the planning and the contractors involved. Our thanks to JNS, Salem, Lehmann, Greenview and member Paul Blair.

The House Committee and Brett continue to upgrade Gaming areas and are looking at medium term plans for entry, member's toilets and locker rooms and bar upgrade.

On the course, we have bought some time on the need for a proper cart shed and created extra cart space by installing new temporary cart containers. Upgraded the 16th tee and installed a fountain feature on the 16th dam. This fountain was part funded by a generous donation from the Vets Social Club – AKA Vets - AKA Monday players. Thank you!

Other works on course include 6th Tee pathway, enhancing the accessibility in front of the proshop, improving fairways with tree trimming and grass replacement, when possible. Access around the 18th green, which is still underway. Work on the 18th tee and 17th fairway to further improve the wet weather access and recovery time will get underway early in July and be complete by the time this report is due for publication.

The Council is planning for some major expenditure on stormwater filtration at the rear of the first tee, adjacent the 6th green as the creek passes under Captain Cook Drive, on Gannons Road near the 3rd hole forward tees, on Woollooware Road in front of the 10th tee and adjacent the wash bay at the end of Dolans Road. The first tee work will be starting soon and hopefully the agreement by Council to do this work will lead to the NSW Government finally moving on clearing a low tide flow to Woollooware Bay so that the course can better drain surface water and lower the water table under the course. This work and our fountain will improve the water quality on both sides of Captain Cook Drive and improve the environment for the aquatic and bird life in the area.

Our staff in our Club and on Course are a credit to themselves and do a great job for us and the course. I am sure they will all continue to develop and will benefit from the change in leadership style they will get now from Brett. Keep up the good work and thank you.

A special mention to long-term milestone employees, Simon and Wayne. Thank you for being here.

To our representative teams our thanks for doing our Club proud with your performances again this year. For the support they received from managers, caddies and members we thank all involved.

In summary, to our office staff, bar staff, greens staff, proshop staff and Brett thank you. To Brett, welcome aboard. We are happy to have you, and we look forward to your long-term leadership of your teams.

Again, my thanks to the Board, to all our members and to all our sponsors, suppliers and contractors. Together we can and together we have.

Sid Guinane

President

GENERAL MANAGERS REPORT

I am pleased to present the 2026 Annual Report to the members of Woollooware Golf Club. The financial reports are a consolidation of both companies Woollooware Golf Club Ltd and Woollooware Golf Course Management Pty Ltd have returned net profit of \$1,086,366 for 2025/2026 (compare to \$1,271,548 last year) and an increase in cash & cash equivalents of \$677,906.

While profitability is down on the previous year's accounts, this is still a positive result considering current external factors. Economic pressures, supply issues and unfavourable weather conditions have all contributed to additional costs that the club has absorbed. The Club has also been conscious of the cost-of-living pressure on members and has kept price increases to minimum while remaining financially responsible.

This financial success and positive cash flow have enabled the Directors to complete some major capital expenditure to ensure that the facilities on the course and in the clubhouse remain at a high standard. Recent projects include

- New northern roof and air conditioning in the Club
- New 18th Tee, cart path and flood mitigation work
- Upgrading course machinery

The Course Committee continue to look at projects to improve the course playability, and we are in the early stages of planning for the next major project.

The Club has recently signed a 2 year lease extension for the course which will take the Club through to June 2028. Sutherland Shire is in the process of evaluating all the golfing facilities in the Shire. Once this process is completed the Club is keen to enter a long term (20 years plus) lease with Council for the management of the Course and the Clubhouse. With a long term lease the Club will have the confidence and ability to fund and complete major capital works projects to improve facilities for members and guests.

Golfing membership numbers across all categories have been excellent again this year with waiting lists for membership more than 250 at the end of the 2025/2026 membership year. Player numbers on the golf course continued their upward trend again this year which is a great driver for our discussions on the long-term extension of our course licence with Sutherland Shire Council.

Clubhouse patronage remains solid with good revenue growth. The Friday night raffles and badge draw, happy hours, trivia, free entertainment and the courtesy bus have all proven popular in giving members more value for their membership. The Club has invested in updating technology to introduce a members loyalty system to further reward members for their loyalty, this system is due to be implemented in late 2026.

The club was very proud this to be a participant in the Sutherland Shire Club Grants Scheme to support and provide funding for New Beginnings Uniting Church – Cronulla Community Café.

I have been at the Club for 4 months and would like to thank everyone for making me feel so welcome at Woollooware. I quickly concluded that this is a great club with a loyal and appreciative member base, dedicated and progressive board of directors, and staff committed to providing a great golf and hospitality experience to all that attend the Club. John McMahon has done a great job building the Club and I look forward to leading it through the next stage of development and growth.

Thank you also to the volunteer workers for their work on the course and around the Club. Their passion and dedication results in the Club and Course looking great all year round and no job is too big or small for them to assist with. The recent coring renovations was a great example of the community spirit at the Club and everyone's commitment to the course. Your work is appreciated by our members and everyone who plays on the course.

To our Course Superintendent Cameron Dunn and his staff, I thank you for the quality golf course you have worked tirelessly to provide for our members and visitors to play on this year. Maintaining a course with 70,000 rounds of golf a year is no easy task, and you continue to produce a quality golf course.

To our Director of Golf Brad, Chris and all the Pro Shop staff thank you for all your efforts, expertise and tremendous customer service to our members and social players and groups who attended the golf course.

Thank you to our Operations Manager Simon, Duty Managers Anthony, Peter, Chris and Erin plus all our hard-working staff, your dedication to customer service ensures everyone in the Club has a great experience.

To the administration staff Mandy and Jackie, you continue to keep the Club running smoothly with your loyalty, hard work and dedication. You have been of great assistance to me while I have been settling in and a wealth of knowledge to bring me up to speed with everything at the Club.

John and Dave and all the staff at JDS, have again this year continued to provide quality meals every week while catering for all different types of functions throughout the year.

Finally, thank you to the Club Directors who have made my start at the Club as seamless as possible. I have worked with many Boards over my years in Club Management and I can assure the members that the Board at Woollooware is one of the most committed and progressive I have worked with. Their dedication and commitment to the Club is unquestionable and under the leadership of President Sid Guinane have provided

stability, effective governance and commitment to the present and future success of our great club.

In conclusion thank you again to all the members and their guests for supporting the club and the course and I hope you continue to do so for years to come.

Brett Gibson

General Manager

TREASURES REPORT

Firstly, it is very pleasing from a year where WGC had a level of disruption with the retirement of long-standing General Manager John McMahon and New General Manager Brett Gibson moving into the role, Woollooware Golf Club Limited and its controlled entity (Woollooware Golf Course Mgt) returned an overall profit for the financial year ended 30th June 2026.

The net profit of \$1,086,366 was a good result against a net profit of \$1,271,548 in 2025.

Relevant details of each entity are set out below with a summary of items contributing to the positive financial position in comparison to 2025.

Revenue from bar trading increased by \$37,933 (1.4%)

Revenue from net poker machine takings decreased by \$59,589 (5.9%)

Golf Course income increased by \$133,948 (6.1%)

Pro Shop income increased by \$218,432 (14.5%)

Cash/Cash equivalents increased by \$677,906 (14.6%)

Financial liabilities (Current and Non-Current) decreased by \$44,157 (17.1%)

Operating lease liabilities (current and Non-Current) decreased by \$79,195 (7.4%)

Woollooware Golf Course Management

Woollooware Golf Course Management (WGCM) returned a net profit of \$425,959 compared to a profit of \$521,344 in 2025.

The 2026 year has experienced good course conditions leading to higher player turnout. The result allowing a good financial position to be achieved.

WGCM revenue was \$4,102,634 (2025: \$3,708,912) with cash reserves of \$2,131,736 (2025: \$1,846,801).

Total Equity was \$2,553,393 (2025: \$2,127,434).

Woollooware Golf Club Limited

Woollooware Golf Club Limited (WGC) returned a net profit of \$660,407 (2025: \$750,204).

WGC revenue was \$4,628,949 (2025: \$4,555,417) with cash reserves of \$3,190,711 (2025: \$2,797,800).

Total Equity was \$4,447,062 (2025: \$3,786,655).

Financial Result Summary

The Management and Board of Directors continue to adopt a risk adverse approach to the financial Management of both the Golf Club and Golf Course.

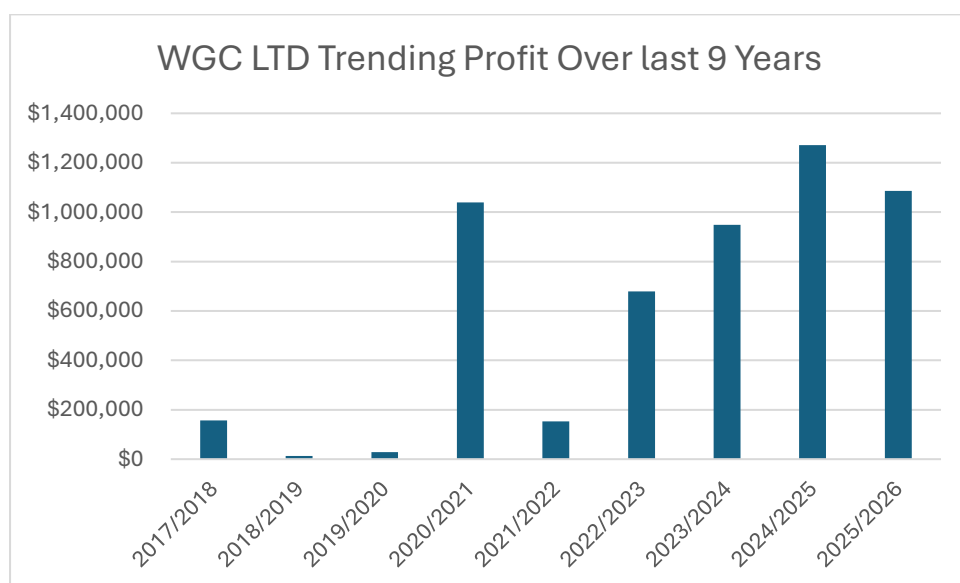
This approach includes the retention of funds to ensure both entities can continue to trade through adverse conditions, such as Rain Events and unexpected operating impacts.

The Risk Adverse approach will still ensure adequate funds are approved by the Management and Board of Directors for improvement Projects to the Golf Club and Golf Course. This included a \$300k project to rectify ongoing problems with the northern section of the club house roof.

There will be \$200,000 invested into Course improvement Projects in 2026.

Woollooware Golf Club and Woollooware Golf Course have both traded in a positive manner over 2026. The results for the Golf Club are driven by strong patronage and Bar Trading. Poker Machine Revenue has ensured the Golf club has delivered a positive Financial Result, however there is an ongoing trend in the reduction of profits from the gaming sector. Cost increases have continued to have a significant impact on trading profits.

The financial results for the Golf Course (including Pro Shop) were supported by strong membership and patronage and player numbers on the golf course.



*Note 2020 Year Impact by Government Covid Support

Financial Risk

From a Financial perspective, the Management and Board of Directors identified and monitor several potential Risks. We have managed risks to an acceptable level.

They include:

- The need to secure a Long-Term Operating Lease for the Golf Club and Golf Course
This continues to be addressed and discussed with council delivering a positive position for both the Golf Club and Course
- Understand the impact Sharks Leagues Club may have on trading when it re-opens.
This risk continues to be low and currently it appears to be around 12-18 months until Sharks may resume trading.
- Understand the impact of Climate change and associated weather events on the future operation of the Golf Course.
Climate change is an on-going issue and weather proofing the Golf course is a priority.

Peter Hankin

Treasurer

CAPTAINS REPORT 2025 - 2026

Another year for our Club, with improvements made across all areas, a major one being our signing the women in golf charter. I would like to thank everyone who has contributed to making our Club such a great place to play, relax and enjoy each other's company. Your support has also made my role as Captain a much easier and more enjoyable one.

I thank the following people and their teams for their ongoing support and hard work:

Green Staff – Cameron Dunn and his team: They have consistently kept the course in excellent condition, despite the external factors that can sometimes make their job a difficult one. Their hard work is greatly appreciated.

Pro Shop – Brad Ulph and his team: Brad does a tremendous amount of work, much of it behind the scenes, to ensure things run smoothly for our members. His team, who are always around and willing to help, also deserve a big thank you. I would also like to acknowledge Lianne, whose work as Competition Administrator certainly makes my life a lot easier.

The Club: Firstly, I would like to welcome Brett Gibson to the role of General Manager and if the future holds more of what he's done so far, I expect big things. To Simon and his fantastic bar team thanks for keeping our club real and the friendly place everyone loves. Mandy and Jackie as always kept the clubs engine running.

My fellow Directors: Once again I believe we have achieved some very satisfactory results for our members and thank you for your support, commitment and contribution throughout the year. A special thank you to Trish for her support in the role of Vice Captain.

And finally, the members: Without your support, participation and enthusiasm, the Club simply would not exist. A special thank you to those members who generously donate trophies throughout the year. It is greatly appreciated, and it would be fantastic to see more members getting involved in this way.

Alas there are always areas where we can improve, and two that I would like to mention are slow play and understanding the Rules of Golf.

I think most of us, me included, could do a little better when it comes to keeping up with the pace of play. It is something we should all be mindful of, not only for our own enjoyment but for the enjoyment of the groups behind us.

Likewise, having a better understanding of the Rules of Golf can only improve everyone's experience on the course. We don't need to be experts but knowing the basic rules and where to find the right information can certainly avoid confusion and make our competitions run more smoothly.

Representative Teams

Our Representative Teams have performed extremely well again this year, with the standout being our Major Pennant team winning Div 3 and moving into Div 2 next year with Jake Hallinan and Kurt Rugless undefeated. Well, done team one of the club's greatest

achievements. Another highlight was the women's Bronze 2 team finishing equal with Kareela & Cronulla unfortunately they lost on a countback

A big thank you to all those who managed, caddied or assisted our teams throughout the year. The time and effort you put in behind the scenes is a major reason our teams perform well, it is appreciated.

Finally, I would like to congratulate all the winners of our Major Events below and a big congratulations to Jackson Smith for his victory in the Men's Woollooware cup so early in his golf life.

Club Championships

Men's

Club Champion: Robbie Lancaster

A Reserve: Clint Smith
B Grade: Lachie Mooney
C Grade: Werner Struwig

Junior: Carlos Wong

Senior: Mitchell Rugless

Foursomes Club champions: Mike Hurly & Mitchell Rugless

B Grade: Scott Taylor & Brett Toland
C Grade: David Lohman & Ashley Lohman

Women's Champion: Debbie Timmins

Div 2: Diane Barakat
Div 3: Margaret White
Div 4: Tricia Faddy

Foursomes Club champions: Debbie Timmins and Jennifer Jones

Div 2: Hyekyeong Song and Leonie Stannard
Div 3: Pamela Johns and Leanne Mackey

Mixed Foursomes Championships

Michelle Hurly and Mike Hurly

Woollooware cup:

Men's: Jackson Smith
Women's: Charlotte Perkins (Visitor)

Vets

Vets Champion Neil Walker (14)

B Grade Champion Don Tinworth (14)

C Grade Brett Martin (21)

D Grade Peter Williams (29)

Thanks again It is a privilege to serve as your Captain, and I look forward to seeing what the next year brings.

Cheers.

Mitch Rugless

Club Captain



Dear Woollooware Golf Club,

Congratulations on becoming a signatory to the R&A Women in Golf Charter.

Australian Golf salutes you for your courage, your foresight and your commitment to equal opportunity in the game.

The Women in Golf Charter was launched by the R&A in 2018 to foster a more inclusive culture within golf around the world, and to enable more women and girls to flourish and maximise their potential at all levels of the sport.

It is a substantial piece of work, in our view.

In late-2021, the main organising bodies for the sport here – the WPGA, the PGA and Golf Australia – all backed this movement by bringing the charter to Australia and invited clubs and facilities to become signatories.

It fits perfectly within our national strategy for golf – the inclusiveness, the embracing of all golfers, the notion that golf is for everyone, and the rejection of the false perception that golf is an exclusive sport.

The response by golf clubs and facilities has been quick. There is a groundswell of support for the cause of equal opportunity in our great game of golf and it is fundamentally essential that we foster a gender-equal environment in our sport.

We know that women and girls are underrepresented in golf not only in Australia, but worldwide. We acknowledge this statistical fact, and more importantly, we are driven to significantly improve it.

The time has come for action, and your appearance as a signatory to the charter is a part of that response by a game that chooses to be inclusive of everyone.

We applaud you for becoming part of a historic journey.

GAVIN KIRKMAN
Chief Executive Officer
PGA of Australia

KAREN LUNN
Chief Executive Officer
WPGA Tour of Australasia

JAMES SUTHERLAND
Chief Executive Officer
Golf Australia

R&A

Women in Golf CHARTER

THIS IS TO CERTIFY THAT

Woollooware Golf Club

IS A REGISTERED SIGNATORY OF THE
WOMEN IN GOLF CHARTER

By working towards its Charter Commitments, this signatory is contributing towards creating a positive change in golf, one which will create a more inclusive culture that encourages more women and girls to thrive in the game.

From 14 July 2026 to 14 July 2027



Mark Darbon
Chief Executive Officer, The R&A



Gavin Kirkman
Chief Executive Officer, PGA of Australia



James Sutherland
Chief Executive Officer, Golf Australia



Karen Lunn
Chief Executive Officer,
WPGA Tour of Australasia

SUPPORTED BY



DIRECTOR OF GOLF REPORT

Financial Year 2025/26

The 2025/26 financial year was another strong year for golf participation at Woollooware, with 73,257 players welcomed to the course, slightly exceeding the 72,848 recorded in the previous year.

This result was particularly pleasing given the significant rainfall experienced during August, which heavily restricted play and resulted in more than 3,300 fewer players for the month compared with the previous year. The prolonged wet conditions also forced the cancellation of our scheduled spring greens renovations.

Despite this disruption, demand for golf remained extremely strong throughout the remainder of the year, with particularly strong participation from October through to May. To finish the year ahead of the previous year's total despite the substantial loss of play during August highlights the ongoing strength of golf at Woollooware and provides an encouraging platform as we look to maintain and build upon these participation levels in the years ahead.

The golf course presented several challenges throughout 2025/26, with changing weather conditions again playing a significant role. Following the exceptionally wet winter, conditions shifted considerably during summer, with an extended period of dry weather placing increased stress on our greens. Combined with the disruption to our planned maintenance program earlier in the year, this contributed to less consistent course conditions towards the end of the summer months.

While this period was challenging, it also provided Cameron and his team, together with the Course Management Committee, with some important lessons that will benefit the course moving forward. A strong focus is now being placed on achieving greater consistency in the conditioning and presentation of the course throughout the year. This will always present challenges given the unpredictable nature of weather conditions; however, the experience gained over the past year has allowed us to better prepare, adapt and respond to these challenges in the future.

The Pro Shop continued to perform strongly throughout 2025/26. Retail sales reached more than \$908,000 (ex GST) for the financial year, while golf cart hire generated a further \$363,000 (ex GST). These results are particularly encouraging given the disruption to play experienced earlier in the financial year and reflect the continued strength of both member and public participation at Woollooware.

I would also like to acknowledge Chris Jamieson, our Retail and Communications Manager, for his contribution throughout the year. Chris continues to play an important role in the development of our retail operation, as well as the Club's communication with members and the broader golfing community. Together with the wider Pro Shop team, his efforts have contributed significantly to the continued growth and development of this area of the business.

Our focus within the Pro Shop remains on providing a high level of service to our members and public players while continuing to develop our retail offering and overall customer experience. The strong performance throughout the year provides a solid foundation to continue improving these areas in 2026/27.

The Woollooware Golf Academy continues to play an important role in connecting the Club with the local community and providing a pathway for new and developing golfers. Our Get into Golf and junior development programs continue to attract new participants, providing opportunities for players to learn the game, develop their skills and build a lasting connection with golf and Woollooware.

I would like to acknowledge Head Coach Barry Bent, together with our PGA Professionals Adam Short and Jared Brown, for their continued commitment to the Academy and the development of golfers at all levels. Their knowledge, enthusiasm and dedication play an important role in the success of our coaching programs and in creating a welcoming environment for both new and existing golfers.

Junior golf remains an important focus for the Club, and we are once again proud to be fielding two strong Encourage Shield teams this year. The continued participation and development of our juniors and cadets is extremely encouraging, and we wish all players representing Woollooware every success in the upcoming competition.

In closing, I would like to acknowledge and sincerely thank John McMahon, who retired as General Manager during the year, for his leadership, guidance and support throughout his time at Woollooware. I would also like to welcome Brett Gibson, who commenced as our new General Manager in April, and thank him for his support and contribution since joining the Club. I look forward to working closely with Brett as we continue to build on the strong foundations already in place.

My gratitude also goes to the Board for their continued leadership and commitment, and to our dedicated staff whose hard work and professionalism remain central to the success of both the golf course and the Pro Shop. To our sponsors, thank you for your ongoing and invaluable support.

Despite the challenges experienced throughout 2025/26, the year has again demonstrated the strength of Woollooware Golf Club. Participation remained exceptionally strong, the Pro Shop continued to perform well, and our Academy and junior programs continued to provide important pathways into the game. We have learned from the challenges encountered throughout the year and remain well positioned to continue building on this progress in 2026/27.

Brad Ulph

Director of Golf / Junior Development Manager

COURSE SUPERINTENDENT REPORT 2026

Despite receiving 805 mm of rainfall so far this year and navigating periods of challenging weather, the course has remained in excellent condition. This outcome reflects the course maintenance team's highly productive year and its continued focus on improving playability and accessibility standards, whilst maintaining sustainable course management practices.

Key Projects & Course Improvements

- **18th Tee Complex:** A new teepad has been constructed with new irrigation, concrete access pathway, surrounding gardens using local native plants, and integrated swales to direct runoff toward nearby creeks. Turf establishment is progressing well, with the tee scheduled to officially reopen at the start of October 2026.
- **Green Extension Program:** Over the past year we have successfully completed green extension works on 5th, 7th holes as well as the putting green.
- **8th Tee surrounds & Bridge:** Completed gravel pathway installation, surrounding garden landscaping, and improvement works on the 8th hole bridge.
- **11th and 13th tee path and garden improvements:** these areas have had path areas restored, new gardens and course furniture installed.
- **7th & 8th rough area no mow area:** Levelling of mulch between the 7th and 8th fairways, completed with invaluable support from our volunteers.
- **Tree Management Program:** we have continued targeted tree trimming and selective canopy management across multiple holes under our active tree management program to improve sunlight access, air circulation, and improving player safety throughout the course.
- **Fairway Turf Restoration:** Conducted extensive re-turfing across fairways 1, 2, and 3 and 7 in autumn of 2026, to repair the previous summers damage caused by cockatoos/low lying areas.
- **16th Dam fountain:** In late 2025, a new water fountain was installed for the 16th Dam. As part of regular maintenance, Sutherland Shire Council have recently dredged the 16th dam to clear built-up silt and debris, to improve water flow and overall hazard presentation.

We have successfully completed a hollow core of all green's surfaces, followed by the application of key soil amendments, topdressing, and levelling to establish a healthy, high-performing root zone for the upcoming warm season. Moving into spring/summer period, teeing areas will also be cored, scarified, and fertilised as part of our scheduled course maintenance.

Throughout September, our team will focus on turf establishment of new areas, renovation recovery, and fine-tuning course presentation ahead of the Club Championships and the reopening of the 17th and 18th holes. Our spring/summer programs are well underway, and we are looking forward to the upcoming growing season.

Thank you to our team of volunteers. Your assistance and dedication to helping on the course wherever needed, is appreciated by the entire course maintenance team.

Finally, thank you to our new General Manager Brett Gibson, the Board of Directors, Pro Shop Staff, Admin Staff and committee members for your continued support and guidance throughout the year.

Cameron Dunn

Course Superintendent

IMPORTANT INFORMATION FOR CLUB MEMBERS

This Club is by law, required to keep a register containing information that relates to the management and financial administration of the Club including:

1. A list of disclosures, declarations and returns made by the Governing body and employees of the Club.
2. The salary bands of the Club's top executives.
3. Details of the overseas travel made by the governing body and employees of the Club.
4. Details of loans given by the Club to employees.
5. Details of certain contracts executed by the Club.
6. Salary details of Club employees who are close relatives of a member of the Club's governing body or a top executive.
7. Details of the payments made by the Club for consultant services.
8. Details of legal settlements made by the Club with a member of the governing body or an employee of the Club.
9. Details of legal fees paid by the Club for a member of the governing body or an employee of the Club.
10. The Club's annual gaming machine profit.
11. The amount applied by the Club to community development and support.

AND

The Club must prepare quarterly financial statements for the governing body that incorporate:

1. The Club's profit and loss accounts and trading accounts for the quarter and
2. A balance sheet as at the end of the quarter

Members may view the register or the financial statements by written request to the Club



Woollooware Golf Club Limited

*Harnleigh Avenue
Woollooware NSW 2230*

Phone: 9544 0555

www.woolloowaregolfclub.com.au