



2025

ANNUAL REPORT



Woollooware Golf Club Limited

ABN: 37 000 242 893

Woolooware Golf Club Limited

ABN: 37 000 242 893

OFFICE BEARERS 2024-2025

Founding Members

J. Alder, A. Ings, R. Baynes, R.A. Crowther, A. Lewis, C. Campbell, R. Ross,
E. Cowdroy, J. Sale (Snr), E. Fleming, K. Taylor, W. Wright, B. McGowan,
R. Elliott, R. Munday.

President

S. Guinane

Vice President

D. Lohman

Captain

M. Rugless

Vice-Captain

P. Huthwaite

Treasurer

P. Hankin

General Committee

J. Clarke, L. Willis, P. McColl, P. Duke.

SUB COMMITTEE'S

Match & Handicap Committee

M. Rugless, D. Lohman, B. Ulph, P. Huthwaite, P. Duke, S. Guinane, L. Willis.

Finance Committee

P. Hankin, S. Guinane, P. McColl, J. Clarke, J. McMahon, A.Valkenburg.

House Committee

P. McColl, J. Clarke, P. Hankin, S. Guinane, J. McMahon, A.Valkenburg.

Course Management Committee

D. Lohman, J. Clarke, S. Guinane, J. McMahon, P. Huthwaite, L. Willis.
B. Ulph, C. Dunn.

Communications Committee

L. Willis, J. McMahon, B. Ulph, C. Jamieson.

Solicitor: Paul Freed Legal

Auditor: Maher Group

NOTICE OF MEETING

THE 69TH ANNUAL GENERAL MEETING of the WOOLLOOWARE GOLF CLUB LIMITED will be held on Tuesday 28th October 2025 in the Clubhouse of the Woollooware Golf Club Limited, Harnleigh Avenue, Woollooware, commencing at 7PM SHARP.

The Agenda for the Meeting is:

1. Apologies.
2. Minutes of the Sixty Eighth Annual General Meeting held 29th October 2024.
3. Business Arising.
4. Minutes of the General Meeting held 25th March 2025.
5. Business Arising.
6. President's Report for 2024/2025.
7. Treasurers Report for 2024/2025.
8. Such Business of which due notice has been given in writing to the Secretary at least ten (10) days prior to the date fixed for the Annual General Meeting.

Note:

Questions addressing to individual items contained in the Balance Sheet and other Financial Statements must be submitted in writing to the Treasurer at least ten (10) days prior to the date fixed for the Annual General Meeting.

Discussion will only be permitted on questions addressing to individual items in the Financial Statements for which the requisite notice has been given.

9. Consider any Ordinary Resolutions whereby due notice has been given.
10. Consider any Special Resolutions whereby due notice has been given.
11. Results of the 2025-2027 Elections of the Board of Directors.
12. Club Champions Awards.
13. General Business.
14. Declare the meeting closed.

Dated at Woollooware 28th August 2025.

Sidney Quinane
President

MINUTES OF THE 68TH ANNUAL GENERAL MEETING OF WOOLLOOWARE GOLF CLUB **LIMITED HELD TUESDAY 29TH OCTOBER, 2024.**

Meeting opened at 7.05 pm. President Sid Guinane chaired the meeting.

ATTENDANCE: 36 members (as per signed attendance sheet)

APOLOGIES: L.Willis, G.Smith, V.Tasker, A.O'Connor, M.Collins, B.Armstrong, D.Tinworth, M.Thompson, B.Hammond, M.Russell, S.Taerner, R.Hirst, C.Parker-Smith, D.Huthwaite, D.Kelly, P.Watson, P.Williams, A.Purcell, G.Flack.

President Sid Guinane declared the meeting open and welcomed Ben Smollett from the Maher Group and also thanked all members for their attendance.

MINUTES: The minutes of the 67th Annual General Meeting were emailed out to members and posted on the Club website.

BUSINESS ARISING: Nil.

Moved – A.Lohman Seconded – T.Todd
The minutes of the Annual General Meeting held on 31st October 2023 be adopted.

Carried.

MINUTES: Minutes of the General Meeting held 23rd April 2024 were emailed out to members and posted on the club website.

BUSINESS ARISING: President S.Guinane advised that the Board is still finalizing changes to the club constitution for presentation to members. Member groups will be given opportunities for input and feedback prior to a further General Meeting to be held in 2025.

A.Lohnman (88) asked why certain comments on the proposal were included in the minutes. The response was that the comments were made and needed to be put into the minutes of the meeting.

Moved: I.Roach Seconded – P.McColl
The minutes of the General meeting held 23rd April be adopted.

Carried.

PRESIDENT'S REPORT: President S.Guinane thanked members for their support again this year and highlighted the work of a few members:

John Stoffels – Chairperson of the WGC Legacy Committee,

Paul Blair – Architect for the club entry canopy,
Richard Dewar – Advice & design of Stormwater Management,
Course Volunteers – John Clarke, Sid Parris, Brett Carden,
Paul Lesmond, Steve Dounis, Tony Ruppas, Albert Tam,
Les Schwab, Ken Brunker, Brian Rayment.

CONGRATULATIONS:

Women's Committee - Raising over \$10,000.00 for Bay Babes.

Board of Directors - A very good team of committed members.

Course Committee - Chairperson: David Lohman.

Finance Committee - Chairperson: Peter Hankin.

House Committee - Chairperson: Phil McColl.

Match Committee - Chairperson: Mitchell Rugless.

Contract Caterers JDS - John Scutts and David Sperandeo.

General Manager - John McMahon with great support from
his various teams:

Mandy and Jackie (Administration)

Simon O'Brien (Bar) and all his team

Brad Ulph (Pro Shop) and all his team

Cameron Dunn (Course) and all his team

Sid said our teams have kicked a few goals this year in completing some projects:

Southern carpark lighting and line marking

Club Entry Canopy

Bunker Upgrades

11th and 15th tee area upgrades

New water bubblers and sand boxes in many locations

Remedial work on the water tank

Other major projects in the planning include:

Re-roofing of the northern lounge

Main Entry and administration upgrade

Kitchen upgrade

Bar and storage areas upgrade

Member's locker room and facilities

In closing we have a lot to be happy about as far as our Club and the Course are performing and we should celebrate that.

S.Smith (668) asked about the comment that the food and drink cart was running at a loss. President S.Guinane said the wording should have read as being a service to members.

A.Lohman (88) said he only sees the drinks cart twice on the course during his rounds compared to six times at a recent round at another course.

General Manager John McMahon said it was not a question for the President and will be addressed by himself and Brad Ulph our Director of Golf.

Carol Page asked where the expense for staff running the Friday raffles was in the report. John McMahon said when it occurred it was only 2 hours per week and was allocated as part of overall staff wages and staff performed other duties during that shift. John McMahon said if the work was outsourced the weekly cost would be around \$500.00.

Moved- S.Smith Seconded – J.Stoffels
The President's Report as presented is accepted.

Carried.

ADOPTION OF THE BALANCE SHEET

Treasurer Peter Hankin presented the financial report for the year ended 30th June 2024.

Woollooware Golf Club and its Controlled Entity returned a net profit of \$949,134 compared to \$679,328 in 2023. Peter listed the breakdown net result of both the Club House and Course which is below:

Woollooware Golf Course Management returned a net profit of \$407,257 compared to \$95,321 in 2023.

Woollooware Golf Club Ltd returned a net profit of \$541,877 compared to \$584,000 in 2023. Whilst a bit lower than 2023 it was still a strong result.

Peter touched on how the Board and the General Manager are managing the finances of the Club. The processes we are operating under can be termed responsible financial management. This means we are making sure we have funds in reserve to keep operating at a high level for our members through the good and adverse weather periods.

As a Board we are aware of the increasing costs of goods and services. It costs a lot of money to run a golf club and golf course which is taken into account with our financial management.

The money kept in reserve does not impact on work we are planning for the golf course.

Peter recognized John McMahon, Brad Ulph and Cameron Dunn and their teams for taking on the responsible financial management of the Club and Course. The Board of Directors and financial management teams roles are to ensure we have a strong golf club for everyone in the future. This can only be achieved by the support of our members for our Club.

As Sid has previously noted, tonight we should celebrate the good results for the financial year for the Club and the Golf Course.

Moved – I.Roach Seconded – P.Duke
The Treasurer’s Report as presented be approved.

Carried.

ORDINARY RESOLUTIONS:

The first Ordinary Resolution relates to Director’s benefits and expenses during the 12-month period preceding the 2025 Annual General Meeting.

Members further acknowledge that these benefits and expenses are not available to Members generally but only to those members who are elected Directors of the Club and approved in a sum not exceeding \$15,000.00.

This is a requirement under the Registered Club’s Act, for the members to consider and if thought fit, pass.

Moved - T.Todd Seconded - I.Roach
Ordinary Resolution No.1 be approved.

Carried.

The Second Ordinary Resolution relates to ongoing Club expenses in a sum not exceeding \$75,000.00 during the 12-month period preceding the 2025 Annual General Meeting. Resolution No.2 includes expenses for:

Induction evenings for new members

Sponsorship of sporting events and charity days

Cadet/Junior Development Programs

Green and competition fees for current life members

Men’s and Women’s pennant teams

This is a requirement under the Registered Club’s Act, for the members to consider and if thought fit, pass.

Moved - P.McColl Seconded - T.Todd
Ordinary Resolution No.2 be approved.

Carried.

CLUB CHAMPIONS AWARDS

The Women’s Club Championship winners were announced on the night.

2024 WOMENS CLUB CHAMPIONSHIPS

Club Champion: Debbie Timmins
Division 2: Diane Barakat
Division 3: Vicki Smith
Division 4: Patricia Suttor
Net Winner: Lynette Goodwin

GENERAL BUSINESS:

T.Todd (3168) asked about the Board's thoughts on the future of the club with the lease expiring in 2026 taking into account what is happening in the state and at other clubs.

Director P.McColl responded on behalf of the Board. Phil said that the response from Council as of yesterday was that the plan for golf courses in the shire as part of the overall Sports Strategy has been completed. It was hoped this would be available prior to the Council elections but this did not eventuate.

We will be making a 2nd round of contacts with the newly appointed Mayor and Councillors and put our case forward. We will be pushing for a 20 year lease to secure our future which will enable the course to obtain finance for future capital works such as the cart shed, water tank and irrigation system upgrades amongst other projects. Golf NSW are supporting us through the process with Council and assisted the Club with our business plan that was sent to Council.

D.Gray (62) asked about the green creep reappearing and shortening the size of the greens. David asked was there any plans in place to make sure our greens remain at a reasonable size.

Course Management Chairperson David Lohman responded and said that the committee has previously addressed it and took action. David advised that it is on the works program for the future and priority areas have already been marked. At present the 5th hole path and weather proofing areas of the course with swales is the current priority projects.

M.Samios (1104) thanked the Board and said he appreciated all the work they do for the Club. Michael said his background is from the hotel industry and wanted to raise the issues around the new gaming laws commencing 1st January 2025.

Michael advised that compliance laws on the distance of the placement of ATM'S from the entry to gaming rooms, mandatory training for Directors, Managers and staff will be enforced with large fines for non-compliance. Michael said he wanted to make sure the Directors are aware of the liability for themselves and the Club and asked has any funds been put aside for compliance.

General Manager John McMahon thanked Michael for his concerns and advised that the Club was on top of all the compliance with all mandatory training having been completed along with the Club Gaming Plan of Management being in place.

CLOSE:

With no further business the meeting was closed at 7.45pm.

John McMahon
General Manager

MINUTES OF THE GENERAL MEETING OF WOOLLOOWARE GOLF CLUB LIMITED HELD TUESDAY 25TH MARCH, 2025.

Meeting opened at 6.05 pm. President Sid Guinane chaired the meeting.

ATTENDANCE: 62 members (as per signed attendance sheet)

APOLOGIES: L. Willis, C. Parker-Smith, P. Hart, T. McIlvride, P. Blair, A. Tam, P. Lesmond, J. Morris, B. Carden, D. Tinworth, A. Ellis, G. Johns, V. Tasker, C. Morson

President Sid Guinane declared the meeting open and thanked all members for their attendance. Sid also thanked members who have actively participated by raising questions on the proposed Special Resolution. Answers have been provided to the frequently asked questions and what we have tonight is a good collaboration between members and the Board of Directors.

Sid handed over to General Manager John McMahon, to present the Special Resolution and the voting by members.

John McMahon said the General meeting was called to specifically address the Special Resolution regarding categories of membership.

Key Elements of the Proposed Changes

- (a) Members of any gender may apply for membership in any or all categories that are not age-specific.
- (b) Membership categories are structured based on the number and specific days of access.
- (c) Existing members whose previous categories no longer exist may choose to renew in a similar category and will be given priority.
- (d) Existing members will have priority to upgrade to another category before new members if space is available in that category.

The proposed categories were approved at the Board of Directors meeting held February 6, 2025, to be presented for member approval at this General Meeting.

SPECIAL RESOLUTION:

That the constitution of Woollooware Golf Club Limited be amended by:

- (a) Deleting all references to the words "Full Member" and replacing them with "Ordinary Member".
- (b) Deleting all references to the words: Cadet Women Members, Junior Women Members, Intermediate Women Members and Pensioner Women Members.
- (c) Deleting all references to the word "Pensioner Member".

(d) Deleting Membership Clauses 16-23 in their entirety and inserting instead the new Ordinary Membership clauses.

The General Manager advised that for the Special Resolution to be passed, it must receive votes in favour from not less than seventy-five (75 %) of those members, who being entitled to do so, vote in person at this General Meeting.

The voting process will be done by a show of hands as per the Club constitution.

A full detailed list of the Ordinary Membership categories along with the requirements for election and entitlements of each category, has been emailed out to members. A hard copy has also been provided to members in attendance at tonight's meeting.

The voting result for the Special Resolution was as follows:

55 in favour

3 against.

The Special Resolution as listed above was passed by the Members of Woollooware Golf Club Limited.

The new membership categories will take effect from 1st July 2025 with the renewal fees as per the attachment provided and also emailed out to all members.

Director Phil McColl addressed the meeting and provided an update on the recent meeting with the Council on our Course Licence and Club House lease.

The meeting was held Friday 14th March with the S.S.C Mayor and gave us the opportunity to put our case forward for a longer-term licence agreement for the golf course. Phil noted it was a positive meeting and it was agreed that there is a lot of demand for golf in the Sutherland Shire. There was also support for our business model and maintaining three (3) public golf courses in the Sutherland Shire.

Discussion at the meeting was held on having both the Course Licence (expiring 2026) and the Club House lease (expiring 2032) to be put together in longer term occupancy periods commencing from 2032. This will allow both the Course and Club House put in place long term capital works programs and obtain finance for the projects. This was expressed to the Mayor at the meeting.

The draft Shire Golf Facility plan is now available and future discussions will be held after it is put in place and a master plan is completed for golf courses in the Shire.

BUSINESS ARISING:

Alan Dove (1407) asked questions on whether everyone playing in the same competition on various days, such as Tuesdays and Wednesdays or Saturdays would be playing off the same tees.

President Sid Guinane said there would be gender neutral and multi tees for competitions. Sid said it was covered in the Q&A sheet and was happy to go through it with Alan after the meeting.

CLOSE:

With no further business the meeting was closed at 6.18pm.

John McMahon
General Manager

ORDINARY RESOLUTIONS

First Resolution;

That pursuant to the Registered Clubs Act, the Members hereby approve and agree to the Members of the Board during the twelve (12) month period preceding the 2026 Annual General Meeting receiving the following benefits and the Members further acknowledge that the benefits and expenditure in a sum not exceeding **\$15,000.00** outlined in sub-paragraphs (i) to (x) are not available to Members generally but **only to those Members who are elected Directors of the Club.** **2026**

I.	A reasonable meal and refreshments to be associated with each board Meeting of the Club and meetings as deemed by the Board from time to time. Budget: 11 mtgs x 9 directors x (\$25 food + \$13 beverages)	\$3,762.00
II.	The right for Directors to incur reasonable expenses in travelling to and from Directors' meetings. Or to other constituted meetings. \$450 Honorarium each Director	\$4,050.00
III.	The reasonable cost of Directors attending the Registered Clubs NSW Association Annual General Meeting.	Nil
IV.	The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time. Budget: (Training / ID Courses)	\$2,000.00
V.	The right for Directors to book a line of 4 players into Club Golf Competitions.	Nil
VI.	The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and the method of operation, provided such attendances are approved by the Board as being necessary for the benefit of the Club.	Nil
VII.	The provision of car parking spaces adjacent to the Club for each Director.	Nil
VIII.	The reasonable cost of the Members of the Board of Directors and their partners attending an end of year dinner prior to the Annual General Meeting. Budget: 9 directors plus J. McM 20 x \$80	\$1,600.00
IX.	The reasonable cost of meals and refreshments associated with Directors and partners entertaining guests of the Club on special occasions.	Nil
X.	The provision of a Club Jacket, shirt and tie for use at special functions and engagements. Budget: (Shirt & Polo shirt).	\$1,000.00
Estimated Expense :		\$12,412.00

Second Resolution;

That pursuant to the Registered Clubs Act: Members hereby approve and agree to expenditure in a sum not exceeding **\$75,000** to the Members of the Board during the (12) months preceding the 2026 Annual General Meeting subject to approval by the Board of Directors:

	2026
1. Expenses incurred at Induction Evenings for new Members. Budget: 12 x \$50	\$500.00
2. Sponsorship of Sporting Events and Charity Days deemed by the Directors to be of benefit to the club and / or the community.	\$500.00
3. Expenses incurred in Cadet/Junior Development Programs.	\$15,000.00
4. Green and Competition Fees for Current Life Members. Budget: 2 x 2 x 40 x \$25	\$4,000.00
5. Provision of car parking spaces for Life Members.	Nil
6. Reasonable expenses incurred for the men's representative teams. Major, Master, B & C. (4 of)	\$32,000.00
7. Reasonable expenses incurred for the women's representative teams. (5 of)	\$20,000.00
Total:	\$72,000.00

Explanation Notes to be read in conjunction with the proposed Resolutions.

The purpose of the Resolutions is to meet the disclosure requirements of Corporations law and the Registered Clubs Act.

Dated 28TH August 2025

Sidney Quinane
President

SPECIAL RESOLUTION (1)

That the Constitution of Woollooware Golf Club Limited be amended by:

(a) Deleting the current Clause 67: “Women’s Committee” in its entirety and inserting the following new Clause 67:

67. The following sub committees as approved by the Board of Directors are:

- (a) Communications Committee
- (b) Course Management Committee
- (c) Finance Committee
- (d) House Committee
- (e) Legacy Committee
- (f) Match Committee
- (g) Membership Committee
- (h) Remuneration Committee
- (i) Women’s Committee

GENERAL NOTES TO MEMBERS

1. To be passed, the Special Resolution must receive votes in favour from not less than seventy-five percent (75%) of those members who, being entitled to do so, vote in person at the General Meeting.
2. Proxy voting is prohibited by the Registered Clubs Act.
3. The Board recommends that members vote in favour of the Special Resolution.
4. The proposed amendment is to have all sub committees of the Board listed together in the constitution.
5. All sub committees will retain their current structure and as per Clause 64 of the constitution. The rules or by-laws of each committee may be amended from time to time by a majority of members at a General Meeting annually or a meeting called specifically for that purpose.

John McMahon

General Manager

28th August 2025

SPECIAL RESOLUTION (2)

That the Constitution of Woollooware Golf Club Limited be amended by inserting the following new clause:

9 (d): People living within a 5km radius of the club who are not a guest of a member or from an affiliate club (golf club) and wish to enter the Club are required to become a member.

Note: All visitors from other golf clubs and guests of club members still need to sign in as per the Registered Clubs act.

GENERAL NOTES TO MEMBERS

1. To be passed, the Special Resolution must receive votes in favour from not less than seventy-five percent (75%) of those members who, being entitled to do so, vote in person at the General Meeting.
2. Proxy voting is prohibited by the Registered Clubs Act.
3. The Board recommends that members vote in favour of the Special Resolution.
4. Retaining the 5km club entry rule enables the club to increase our database and promote our facility both club and course to the wider community.

John McMahon

**General Manager
28th August 2025**

VOTING NOTICE

2025-2027 BIENNIAL ELECTION OF THE BOARD OF DIRECTORS

NOMINATIONS are invited for the following positions under clauses 50-53 of the Woollooware Golf Club Limited Constitution:

President

Vice President

Captain

Vice Captain

Treasurer

General Committee (4 positions)

Nominations opened on Monday 1st September 2025 at 9am and closed Monday 15th September 2025 at 5pm.

Financial members in the following membership categories are eligible to nominate for a position on the WGC Board of Directors:

Category 1

Category 2

Platinum

Life

Board Election Nomination forms will be available from the Club General Manager or duly authorized nominee.

FUTURE DIRECTORS

Successful candidates will be required to complete Mandatory Club Directors training as per the Registered Clubs Regulation 2015 within one (1) month of their appointment along with applying successfully for a Working with Children Check through Service NSW.

DIRECTOR IDENTIFICATION NUMBER

Woollooware Golf Club Limited is regulated by ASIC and registered under the Corporations Act 2001. It is a requirement that any intending new Directors must be eligible for and apply for a **Director Identification Number** before being appointed.

VOTING

Should an election for positions be required, voting will be conducted electronically, via internet voting and available to all members entitled to vote as per the Club Constitution.

Members with e-mail addresses: Instructions and password will be e-mailed out and they are hyperlinked to vote from these instructions.

Members without e-mail addresses: Where the Club does not have a record of member's e-mail addresses, instructions and passwords will be posted out to members home addresses. The member can then vote from some other device using the posted instructions, or a device provided by the Club. There is also an 1800 number (1800 224 420) for members who may have difficulty voting (lost password or locked out of the system etc.). The 1800 phone service will only be available during business hours: Monday to Friday 9am to 5pm and only during the nominated voting period.

All golfing members except Junior and Cadet will be entitled to vote in the 2025 -2027 Biennial Elections.

Voting times for the 2025 - 2027 Biennial Elections will be:

OPEN: MONDAY 20TH OCTOBER AT 9AM

CLOSE: FRIDAY 24TH OCTOBER AT 5PM.

NO "How to Vote" material will be allowed to be distributed within the Club boundaries.

The Australian Election Company will conduct the post nominations process inclusive of accepting all votes lodged, counting all votes and the Declaration of the result of the election.

The results of the election will be announced at the 2025 Annual General Meeting to be held on Tuesday 28th October commencing at 7.00pm.

Any enquiries concerning this election should be directed to the General Manager John McMahon via email: john@wooloowaregolfclub.com.au.

John McMahon

General Manager
Woolooware Golf Club

WOOLOOWARE GOLF CLUB LIMITED
2025-2027 BIENNIAL ELECTION OF THE BOARD OF DIRECTORS

NOMINATIONS RECEIVED

President: Sidney Guinane

Vice President: David Lohman

Captain: Mitchell Rugless

Vice Captain: Mitchell Rugless

Patricia Huthwaite

Treasurer: Peter Hankin

General Committee (4 positions to be elected)

Patricia Huthwaite

Lynne Willis

Sidney Guinane

Philip Duke

Phil McColl

John Clarke

David Lohman

Mitchell Rugless

Neil Walker

The draw for the positions on the ballot paper will be conducted by the Australian Election Company, the appointed Returning Officers for the election, prior to the voting times commencing on Monday 20th October 2025.

Members please note that an election will only be required for the four (4) General Committee positions.

Members in the following categories are permitted under the Club constitution to vote in the Biennial Election for 2025-2027:

Category 1,2,3, Life, Platinum, Sunday, Lifestyle and Intermediate.

John McMahon

General Manager

Member Numbers for each Category
as at 30th June 2025
(new categories commenced 01/07/2025)

	<u>2024</u>	<u>2025</u>
Full Members	310	342
Women Members	118	156
Platinum Members	16	16
Access Members	187	189
Life Members	3	2
Monday Vet's	103	123
Long Serving Members	18	18
Sunday Members	34	31
Pensioner Members	1	1
Junior & Intermediate Members	51	58
Cadet Members	15	24
Social Members	4200	4763
TOTAL:	5056	5723

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

**CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2025**

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

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**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

DIRECTORS' REPORT

Your Directors present their report on Woollooware Golf Club Limited and its controlled entity (the company) for the financial year ended 30 June 2025.

Directors

The following Directors have been in office for the entire financial year unless otherwise stated below and attended the recorded board meetings:

Name of Director	Club Position	Total number of Directors meetings attended	Total number of Directors meetings whilst in office
Sidney Guinane	President	10	12
David Lohman	Vice President	8	12
Peter Hankin	Treasurer	10	12
Mitchell Rugless	Captian	10	12
Patricia Huthwaite	Vice Captain	11	12
John Clarke	Director	11	12
Lynne Willis	Director	10	12
Philip McColl	Director	10	12
Phil Duke	Director	10	12

Number of Directors meetings

12

Information on Directors

Name of Director	Qualifications & Experience
Sidney Guinane	Club President. Appointed to the Club Board in 2019. Member of the Match & Handicap, Course Management, House and Finance Committees. President of the Veterans Committee. Sidney has been a Club member for 17 years. Retired Project Construction Manager.
David Lohman	Club Vice President. Appointed to the Club Board in 2019. Chair of the Course Management Committee and member of the Match & Handicap Committee. David has been a Club member for 25 years. Retired Police Officer.
Peter Hankin	Club Treasurer. Appointed to the Club Board in 2022. Chair of the Finance Committee and member of the House Committee. Peter has been a Club member for 23 years. Retired General Manager.
Mitchell Rugless	Club Captain. Appointed to the Club Board in 2019. Chair of the Match & Handicap Committee. Mitchell has been a Club member for 40 years. Account Manager.
Patricia Huthwaite	Club Vice Captain. Appointed to the Club Board in 2022. Member of the Match & Handicap and Course Management Committees. Patricia has been a Club member for 14 years. Retired Credit Union Loans Manager.
John Clarke	Appointed to the Club Board in 2019. Member of the Course Management, House and Finance Committees. John has been a Club member for 21 years. Retired Financial Services Manager.
Lynne Willis	Appointed to the Club Board in 2022. Chair of the Communications Committee, member of the Course Management and Match & Handicap Committees. President of the Women's Committee. Lynne has been a Club member for 29 years. Retired School Teacher.
Philip McColl	Appointed to the Club Board in 2022. Chair of the House Committee and member of the Finance Committee. Phil has been a Club member for 24 years. Retired Director of National Construction Consultant Business.
Phil Duke	Appointed to the Club Board in 2023 having previously served from 2017-2022. Member of the Match & Handicap Committee. Phil has been a Club member for 13 years. Electrical Contractor.

Operating Results

The profit of the company for the financial year after providing for income tax amounted to \$1,271,548.

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

DIRECTORS' REPORT

Principal activities

The principal activities of the company during the course of the financial year were the operation and management of the licensed golf club, which included the provision of golfing and recreational facilities to members of the company. There were no significant changes in the nature of the activities of the company during the year.

Objectives

The objectives of the company are to remain committed to the highest possible standards, in delivering services and facilities to our members and their guests, as well as the development of the sport of golf within the Sutherland Shire. It is our mission to provide the best facilities available for as many people as possible, to enjoy the game of golf at minimum cost, by fostering participation in the sport at all levels.

Short-term

Increase membership base and improve membership retention.
Improve profitability and efficiency of operations.
Maintain reputation and relationship with the local community.
Encourage golf participation through promotions and programs.
Continue maintenance and upgrading of facilities for members and their guests to enjoy their time in the clubhouse and on the course.

Long-term

Improve the Course layout and increase course patronage.
Diversify income streams.
Plan, cost and schedule a clubhouse improvement program.
Maintain financial stability of the business.
Develop a marketing and golfing membership program.
Implement a sustainable junior development program.

Strategies for achieving objectives

Undertake a demographic analysis of the local area.
Conduct a membership survey identifying needs, wants, likes and dislikes.
Develop an implementation plan to deliver on strategies and action areas identified in the strategic plan.
Evaluate operational procedures and staff training.

How these activities assist in achieving the objectives

The principal activities of the company contributed to achieving the objectives by providing a stable base of operations. This ensured the financial position of the company remained stable and generated funds to meet its demands. This enabled the company to maintain the high levels of service to members and guests.

Performance measurement and key performance indicators

The financial performance of the company is measured against the budget set and benchmark data from the club industry. Some of the criteria reported on are:

- Earnings Before Interest Taxation Depreciation and Amortisation (EBITDA)
- Per Capita Spend
- Gross Profit Margins
- Cash Flow

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

DIRECTORS' REPORT

Members' limited liability

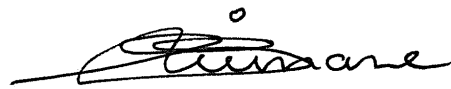
The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up the constitution states that each member is required to contribute a maximum of \$2.00 towards meeting any outstanding obligations of the entity. At 30 June 2025 the total amount that members of the company are liable to contribute if the company is wound up is \$11,602.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

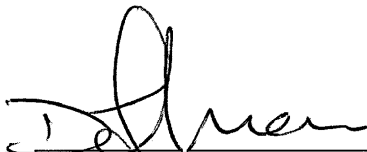
Signed in accordance with a resolution of the Board of Directors:

Director:



Sidney Guinane

Director:



David Lohman

Dated this 28th day of August 2025

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
WOOLOOWARE GOLF CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: Maher Group Assurance Pty Limited
Chartered Accountants

Name of Principal:



Trent Atlee

Address: Taren Point

Dated this 28th day of August 2025

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS

Information on Concise Financial Report

The concise financial report is an extract from the full financial report of Woollooware Golf Club Limited and its controlled entity. The financial statements and disclosures in the concise financial report have been derived from the full year financial report of Woollooware Golf Club Limited and its controlled entity. A copy of the full financial report and auditor's report will be sent to any member, free of charge upon request.

The discussion and analysis is based on the full year financial report of Woollooware Golf Club Limited and its controlled entity and is provided to assist members in understanding the concise financial report.

Consolidated Statement of Profit or Loss and Other Comprehensive Income

The company's total revenue increased by \$680,257 (8.9%) compared to the prior year. Expenses have increased by \$357,843 (5.4%) resulting in a net profit of \$1,271,548 compared with a net profit of \$949,134 in the prior year.

Individual items which impacted on the results include:

- Revenue from bar trade increased by \$159,237 (6.3%) to \$2,693,576
- Revenue from net poker machine takings decreased by \$88,275 (8.0%) to \$1,016,790
- Course income increased by \$171,907 (8.6%) to \$2,179,614
- Pro Shop income increased by \$322,593 (27.2%) to \$1,507,345
- Cost of sales increased by \$254,948 (17.4%) to \$1,722,527
- Depreciation increased by \$24,312 (3.4%) to \$732,614
- Finance costs increased by \$18,837 (39.0%) to \$67,196

Consolidated Statement of Financial Position

The movement in net assets of the company is a result of an increase in total assets of \$1,869,300, and an increase in total liabilities of \$597,752.

The material items contributing to the movements this year include:

- Increase in cash & cash equivalents of \$1,361,694 (41.5%)
- Increase in written down value of property, plant & equipment of \$30,839 (1.1%)
- Increase in right-of-use assets of \$482,400 (94.8%)
- Decrease in financial liabilities of \$37,093 (12.5%)
- Increase in lease liabilities of \$487,080 (84.2%)

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS

Consolidated Statement of Cash Flows

The net increase in cash held was \$1,361,694 resulting in total cash and cash equivalents of \$4,644,601. The main drivers of the movements for the year are as follows:

Net cash from operating activities

There was an increase in net cash inflows from operating activities of \$496,773 resulting in positive cashflows from operating activities of \$2,177,939 compared to \$1,681,166 in prior year. This was attributed to an increase in receipts from customers and others of \$650,382 (8.5%) offset by an increase in payments to suppliers and employees of \$193,977 (3.3%).

Net cash from investing activities

There was a decrease in net cash outflows for investing activities by \$39,810 predominantly due to proceeds from the sale of property, plant and equipment of \$48,100 compared to \$10,019 in prior year.

Net cash from financing activities

There was an increase in net cash outflows from financing activities by \$151,830 due to repayment of borrowings of \$187,350 compared to repayments of \$154,276 in prior year, as well as a reduction in proceeds received from borrowings, with proceeds of \$129,118 received compared to \$253,336 in prior year.

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
Revenue	2	8,264,329	7,622,517
Other income	2	48,100	9,655
		8,312,429	7,632,172
Cost of sales		(1,722,527)	(1,467,579)
Depreciation and amortisation expenses		(732,614)	(708,302)
Employee benefits expenses		(2,757,746)	(2,663,575)
Finance costs		(67,196)	(48,359)
Other expenses		(1,760,798)	(1,795,223)
Profit for the year		1,271,548	949,134
Other comprehensive income			
Other comprehensive income for the year		-	-
Total comprehensive income for the year		1,271,548	949,134
Total comprehensive income attributable to members of the entity		1,271,548	949,134

The accompanying notes form part of these financial statements.

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents		4,644,601	3,282,907
Trade and other receivables		42,589	31,420
Inventories		164,048	170,352
Other current assets		133,884	144,382
TOTAL CURRENT ASSETS		<u>4,985,122</u>	<u>3,629,061</u>
NON-CURRENT ASSETS			
Property, plant and equipment		2,937,703	2,906,864
Intangible assets		43,464	43,464
Right-of-use assets		991,075	508,675
TOTAL NON-CURRENT ASSETS		<u>3,972,242</u>	<u>3,459,003</u>
TOTAL ASSETS		<u>8,957,364</u>	<u>7,088,064</u>
CURRENT LIABILITIES			
Trade and other payables		544,447	489,978
Financial liabilities		120,210	115,628
Lease liabilities		267,484	153,890
Provisions		452,156	438,153
Other current liabilities		619,355	561,276
TOTAL CURRENT LIABILITIES		<u>2,003,652</u>	<u>1,758,925</u>
NON-CURRENT LIABILITIES			
Financial liabilities		138,467	180,142
Lease liabilities		798,187	424,701
Provisions		75,129	61,176
Other non-current liabilities		27,842	20,581
TOTAL NON-CURRENT LIABILITIES		<u>1,039,625</u>	<u>686,600</u>
TOTAL LIABILITIES		<u>3,043,277</u>	<u>2,445,525</u>
NET ASSETS		<u>5,914,087</u>	<u>4,642,539</u>
MEMBERS' EQUITY			
Retained earnings		5,914,087	4,642,539
TOTAL MEMBERS' EQUITY		<u>5,914,087</u>	<u>4,642,539</u>

The accompanying notes form part of these financial statements.

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Retained Earnings \$	Total \$
Balance at 1 July 2023		3,693,405	3,693,405
Profit (Loss) attributable to members		949,134	949,134
Balance at 30 June 2024		4,642,539	4,642,539
Profit (Loss) attributable to members		1,271,548	1,271,548
Balance at 30 June 2025		<u>5,914,087</u>	<u>5,914,087</u>

The accompanying notes form part of these financial statements.

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and others	8,290,686	7,640,304
Payments to suppliers and employees	(6,157,526)	(5,963,549)
Interest received	44,779	4,411
Net cash provided by operating activities	<u>2,177,939</u>	<u>1,681,166</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	48,100	10,019
Payments for property, plant and equipment	(556,212)	(557,941)
Net cash used in investing activities	<u>(508,112)</u>	<u>(547,922)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	129,118	253,336
Repayment of borrowings	(187,350)	(154,276)
Repayment of lease liability	(249,901)	(255,363)
Net cash used in financing activities	<u>(308,133)</u>	<u>(156,303)</u>
Net increase in cash held	1,361,694	976,941
Cash at beginning of financial year	3,282,907	2,305,966
Cash at end of financial year	<u><u>4,644,601</u></u>	<u><u>3,282,907</u></u>

The accompanying notes form part of these financial statements.

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1 Basis of Preparation of the Concise Financial Report

The concise financial report is an extract from the full financial report of Woollooware Golf Club Limited and its controlled entity for the financial year ended 30 June 2025. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports, and the Corporations Act 2001.

The financial statements, specific disclosures and other information included in the concise financial report are derived from, and are consistent with, the full financial report of Woollooware Golf Club Limited and its controlled entity. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Woollooware Golf Club Limited and its controlled entity as the full financial report. A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request.

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
2 Revenue and Other Income		
Revenue		
Sales revenue:		
Trading revenue	7,471,435	6,908,665
Other revenue:		
Interest received	44,780	4,411
Other revenue	748,114	709,441
	<u>792,894</u>	<u>713,852</u>
Total revenue	<u>8,264,329</u>	<u>7,622,517</u>
Other income		
Profit on Sale of Non-current Assets	-	3
Profit on Sale of Poker Machines	48,100	9,652
Total other income	<u>48,100</u>	<u>9,655</u>
Other revenue from:		
Functions Income	7,518	8,904
Sponsorship Income	20,000	31,964
Raffle Income	59,781	57,529
Members Subscriptions	526,482	452,086
Rent - Catering	74,400	66,000
Cafe Income	26,454	28,258
Sundry Revenue	32,145	31,213
Government Subsidies	1,334	33,487
Total other revenue	<u>748,114</u>	<u>709,441</u>

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

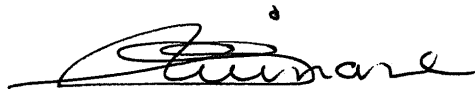
DIRECTORS' DECLARATION

The Directors of Woollooware Golf Club Limited and its controlled entity declare that the concise financial report of Woollooware Golf Club Limited and its controlled entity for the financial year ended 30 June 2025, as set out on pages 5 to 12:

- (a) is an extract from the full financial report for the year ended 30 June 2025 and has been derived from and is consistent with the full financial report of Woollooware Golf Club Limited and its controlled entity; and
- (b) complies with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Corporations Act 2001.

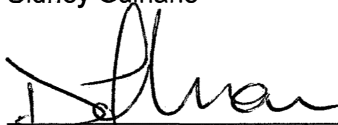
This declaration is made in accordance with a resolution of the Board of Directors.

Director:



Sidney Guinane

Director:



David Lohman

Dated this 28th day of August 2025

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WOOLLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

Opinion

The concise financial report of Woollooware Golf Club Limited (the Company) and its subsidiary (collectively the Group), which comprises the consolidated statement of financial position as at 30 June 2025, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and related notes, are derived from the audited financial report of the Group.

In our opinion, the concise financial report of the Group complies with Accounting Standard AASB 1039: Concise Financial Reports.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibility section of our report. We are independent of the company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' responsibility for the financial report

The directors of the Company are responsible for the preparation of the concise financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports (including the Australian Accounting Interpretations), statutory and other requirements. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of the concise financial report.

In preparing the financial report, the directors are responsible for assessing the Company's and Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or Group or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WOOLLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

Auditor's Responsibility

Our responsibility is to express an opinion on whether the concise financial report complies, in all material respects, with AASB 1039: Concise Financial Reports based on our procedures, which were conducted in accordance with Auditing Standard ASA 810: Engagements to Report on Summary Financial Statements.

Maher Group Assurance Pty Limited



Trent Atlee

Taren Point

Dated this 28th day of August 2025

PRESIDENTS REPORT 2024 - 2025

To all our members, on behalf of the Board I offer our thanks for your support for our club and for the course throughout this year.

Once again, I'm reminded to be so grateful to all the volunteers who have helped us throughout the year. Those that come and work every Tuesday. And those that have helped out with specific projects like the Greens renovations in March and in August. To them, on your behalf I extend our great thanks.

It's difficult to acknowledge, but it is clear that serious inclement weather is with us forever. With that in mind, the Board is comfortable with the decision it has made to hold cash reserve amounts in both the course and our club accounts., for the actual rainy days.

This Board is now at the end of its two year tenure. To all the members of the Board, I would like to give you my thanks for your hard work and support in running both the course and our club on behalf of the community and our club members. Each of you has actively participated in various sub-committees as has suited your skillset and schedule, so again, thank you.

It has been a fantastic year for our club.

With the entry canopy completed, the Development Approval has been received for reroofing the northern section of our club lounge. A special thank you to member Paul Blair for working hard to get that through.

We have upgraded furniture, fans and shades to the balcony. Poker Machines have been continually upgraded and we have upgraded our CCTV system. And yes, there are many millions of dollars of upgrades still ahead for our club.

The Women members continue with their great work and a fantastic charity golf day. Providing \$14,000 for their charity, Bay Babes. They have also generously provided \$2,000 to support our junior golfers' Order of Merit on Sundays. Thank you, ladies.

To all our members who supported Legacy Day. Thank you for that support and the great results achieved. Writing a cheque to Legacy for \$52,000, just fabulous. Thanks also to all the volunteers, to all on the committee and to it's fantastic chair, John Stoffels. May he rest in Peace.

The course has not missed out.

The proshop café has had a compliancy upgrade. There are now 2 WCs in the male toilet. We have signed new leases on much of our course equipment to enable our greens staff to continue their great work on the course.

The new safety screen on the first tee is doing its job, if the dents are any indication.

The sliding gate off the eastern carpark is working as intended after a little false start. This is the first step in improved access control for the course.

The 16th tee re-build which was approved this year is now well underway and should be operational for this AGM.

We have a Development Approval for a new water storage tank and so have another chance to submit for an Infrastructure Grant when the time comes. Thanks again to member Paul Blair.

Cam's team have organised and or built themselves pathways to the 5th hole, to the 6th, 8th, 11th & 14th holes. They have arranged upgrades to bunkers on 9th & 14th holes. They have extended the practice putting green and the 5th green. Thank you guys!

To our proshop team and to both teams in our club – great job, again!

To our hard working and ever available GM, John, THANKYOU.

Lastly, we still have high hopes for an extended licence to manage the course with the first step being to link the dates between our club and the course. This would initially take our course licence to 2032. We received the best indication yet that the Council is indeed working positively towards a longer term arrangement with us as managers of the course. The tacit approval given for the new cart storage containers recently put in place is a rare thing.

Despite my confidence expressed coming from the cart storage issue, be sure that it is no given that we will get to manage the course in the long term and we have plenty of work to do to work with Council on the planning for the course in line with their golf facilities plan. Their concern remains the effective management of the community facility for all interested parties.

Again, my thanks to the Board, all our staff, to all our members and to all our sponsors, suppliers and contractors. Together we can and together we have.

Sid Guinane

President

GENERAL MANAGERS REPORT

As the financial reports show both companies Woollooware Golf Club Ltd and Woollooware Golf Course Management Pty Ltd have returned net profits in excess of the 2023/2024 financial year and further increases in our cash reserves.

For the club the size of Woollooware Golf Club this is a great result taking into account all the external economic pressures for small businesses and households nationwide.

The increase in the cash flow for the golf course has enabled the Course Committee to complete some capital works projects and plan with a degree of confidence for other future projects. Weather proofing of the course, inclusive of more cart paths for better accessibility around the course is high on the priority list.

The outdoor deck of the clubhouse is one of our features for all members and visitors to enjoy the great outlook of the golf course. During the year all the furniture was replaced along with new outdoor blinds and is proving very popular for dining, functions or a casual drink after golf.

Golfing membership numbers across all categories have been excellent again this year with waiting lists for membership in excess of 200 at the end of the 2024/2025 membership year. Player numbers on the golf course continued their upward trend again this year which is a great driver for our discussions on the long-term extension of our course licence with Sutherland Shire Council.

Social membership has increased significantly this year and along with our golfing members has resulted in good patronage of the clubhouse which has increased our revenue in all departments. The Friday night raffles and badge draw, happy hours, trivia, free entertainment and the courtesy bus have all proven popular in giving members more value for their membership and their loyalty to the golf club.

The club was very proud this year through the Sutherland Shire Club Grants Scheme to support and provide funding for two (2) local organisations:
Autism Spectrum Australia (Aspect).
The Shepherd Centre for Deaf Children.

The 2025 Annual General Meeting will be held Tuesday 28th October commencing at 7pm. Members will be asked to vote on 2 Special and 2 Ordinary Resolutions at the meeting. These resolutions have been approved by your Board of Directors to be presented to members for their approval at the AGM and form part of the annual report.

To our Course Superintendent Cameron Dunn and his staff, I thank you for the quality golf course you have worked tirelessly to provide for our members and visitors to play on this year. The recent heavy rain throughout August have made things difficult but the efforts of all the staff to have the course playable again in such a short time was exceptional.

Thank you also to the volunteer workers for their work on the course. Their passion, dedication and assistance to the course staff is very much appreciated by our members and everyone associated with WGC.

Thank you to our Operations Manager Simon, Functions Manager Dianne, Bar Managers Anthony, Peter and Chris plus all our hard-working staff, who have ensured our members and guests have a safe and friendly clubhouse to enjoy a meal, drink and good company.

To the administration staff consisting Mandy our Accounts/Systems Manager and Jackie our Administration and Membership Officer thank you for your loyalty, hard work and dedication to the club over the last year.

To our Director of Golf Brad, Chris and Kurt and all the Pro Shop staff thank you for all your efforts, expertise and tremendous customer service to our members and social players and groups who attended the golf course. Keeping the course and competitions operating again this year has been a challenge that you have met and dealt with in a proactive and professional manner.

Thank you to our golf coaches in Barry Bent and Adam Short for their efforts through all the coaching programs and individual lessons they provide to our golfers of all ages.

John and Dave and all the staff at JDS, have again this year continued to provide quality meals on a weekly basis along with catering for all different types of functions throughout the year.

Our Club Directors who have served on the Board this financial year, thank you for all your support and dedication to the clubhouse and golf course. The Board under the leadership of President Sid Guinane have provided stability, effective governance and commitment to the present and future success of our great club.

The Annual Legacy Charity Day was held on Saturday 31st May and was very successful again this year, with the new committee led by John Stoffels working tirelessly. A cheque for \$52,000.00 being presented to Legacy. The achievements of the Legacy Charity Day were recognised in a short statement on the 5th June in State Parliament by our Patron and State Opposition Leader Mark Speakman.

In conclusion thank you again to all the members and their guests for supporting the club and the course and I hope you continue to do so for years to come.

John McMahon

General Manager

TREASURERS REPORT

Woollooware Golf Club Limited and its controlled entity (Woollooware Golf Course Mgt) returned an overall profit for the financial year ended 30th June 2025.

The net profit of \$1,271,548 was a good result against a net profit of \$949,134 in 2024.

Relevant details of each entity are set out below with a summary of items contributing to the positive financial position in comparison to 2025.

Revenue from bar trading increased by \$156,047 (6.1%)

Revenue from net poker machine takings decreased by \$48,395 (4.2%)

Golf Course income increased by \$158,177 (7.7%)

Pro Shop income increased by \$322,593 (27.2%)

Cash/Cash equivalents increased by \$1,361,694 (41.5.%)

Financial liabilities (Current and Non-Current) decreased by \$37,093 (12.5%)

Operating lease liabilities (Current and Non-Current) increased by \$487,080 (84.2%)

Woollooware Golf Course Management

Woollooware Golf Course Management (WGCM) returned a net profit of \$521,344 compared to a profit of \$407,257 in 2024.

The 2025 year has seen some mixed weather conditions. Course conditions have been strong, leading to high player turnout. The result allowing a good financial position to be achieved.

WGCM revenue was \$3,686,959 (2024: \$3,192,459) with cash reserves of \$1,846,618 (2024: \$1,237,975).

Total Equity was \$2,127,435 (2024: \$1,606,091).

Woollooware Golf Club Limited

Woollooware Golf Club Limited (WGC) returned a net profit of \$750,204 (2024: \$541,877).

WGC revenue was \$4,603,517 (2024: \$4,404,031) with cash reserves of \$2,797,077 (2024: \$2,043,842).

Total Equity was \$3,786,655 (2024: \$3,036,451).

Financial Result Summary

The Management and Board of Directors continue to adopt a risk adverse approach to the Financial Management of both the Golf Club and Golf Course.

This approach includes the retention of funds to ensure both entities can continue to trade through adverse conditions, such as Rain Events and unexpected operating impacts.

This approach continues to be validated as the course over the last 4-5 winters has been subject to extended wet weather.

This risk will continue, as climate change events become more regular on the East Coast of Australia.

The Risk Adverse approach will still ensure adequate funds are approved by the Management and Board of Directors for improvement projects to the Golf Club and Golf Course. Examples include the construction of concrete pathways to the 5th/17th fairways and 6th hole, as well as upgrades on the 16th tee and allocating funds for chemicals to maintain the general course quality and condition.

There will be \$260,000 invested into Course improvement Projects in 2025 .

Woollooware Golf Club and Woollooware Golf Course have both traded in a positive manner over 2025. The results for the Golf Club are driven by strong patronage and Bar Trading. Poker Machine Revenue has ensured the Golf Club has delivered a positive Financial Result. The biggest impact on the 2025 financial results continues to be the ongoing increase in cost of goods and administration costs.

The financial results for the Golf Course (including Pro Shop) were supported by strong membership and patronage and player numbers on the golf course, however this was offset by an increase in the cost of goods and labour cost increases.

Financial Risk

From a Financial perspective, the Management and Board of Directors identified and monitor several potential risks. We have managed risks to an acceptable level.

They include:

- The need to secure a long-term Operating Lease for the Golf Club and Golf Course
This continues to be addressed and discussed with council delivering a positive position for both the Golf Club and Course
- Understand the impact Sharks Leagues Club may have on trading when it re-opens.
This risk continues to be low and currently it appears to be around 12-18 months until Sharks may resume trading.
- Understand the impact of climate change and associated weather events on the future operation of the Golf Course.
Climate change is an on-going issue and weather proofing the Golf course is a priority.

Peter Hankin

Treasurer

CAPTAINS END OF YEAR REPORT 2025

As my year as Captain ends, I would like to take this opportunity to reflect on what has been a memorable and successful year for our club.

It has been fantastic to see so many members taking part in our weekly competitions and congratulations go to all our winners throughout the year. Special mention to our champions and representative teams who represented the club so well. Highlights below.

- Masters' pennant moved up to division 1 after losing in the final.
- Major pennants narrowly missed out in making the finals.
- B&C grade pennants are as I write this heading into their respective quarter finals.
- Women's Silver pennant team won the title a significant effort.

Club Champions

Jake Hallinan - Club Champion

Trent Smith - A Reserve Champion

Damian Counsel - B Grade Champion

Mark Spencer - C Grade Champion

Robbie Lancaster - Junior Champion

Mitchell Rugless - Senior Champion

Women's Champions

Debbie Timmins - Club Champion

Diane Barakat - Div 2 Champion

Vicki Smith - Div 3 Champion

Pat Suttor - Div 4 Champion

Vets Champions

Chris McKenzie (14) 2024 Vets Club Champion

David Lohman (16) 2024 B Grade Champion

Steve McManus (21) 2024 C Grade Champion

Gerry Buckley (29) 2024 D Grade Champion

I would like to thank the committee, pro shop staff, the greenkeepers, John McMahon the back office and bar team who work tirelessly to keep our club running smoothly. Their hard work ensures that members and visitors alike enjoy the best experience.

Finally, thank you to all members for your friendship, encouragement, and support during my captaincy. It has been an honour and privilege to serve as your Captain.

Mitchell Rugless

Club Captain

DIRECTOR OF GOLF REPORT

Financial Year 2024/25

The 2024/25 financial year was a significant one for both the golf course and the pro shop. Favourable weather conditions enabled us to welcome 72,848 players to the course, sustaining exceptionally strong demand for golf. Levels not seen in more than two decades. Encouragingly, a growing number of younger players are now choosing golf as their primary sport, shifting from occasional participation to a more consistent and committed involvement. Our focus moving forward is on retention, ensuring these players are supported in their development and encouraged to become lifelong members of the golfing community.

Cameron and his team, in collaboration with the Course Management Committee, have undertaken a number of significant projects to enhance the golf course. These initiatives have focused on flood mitigation, improving access during wet weather, and elevating both the playability and overall presentation of the course. Notably, the upgrades to the 5th and 6th pathways represent an important investment, enabling both players and carts to access and move through the course sooner, following periods of rain.

The pro shop performed exceptionally well during this period, capitalising on the strong volume of players visiting the course. While cart hire and café sales remain our primary revenue streams, this year's result was further strengthened by outstanding retail performance led by Chris Jamieson. The pro shop achieved a net profit of \$67,376, reflecting both the high level of activity and the team's strong sales efforts. A big personal thank you to Kurt Rugless for taking over my role while I took some leave to welcome our new son to the family. His support during this period is greatly appreciated and he did a fantastic job.

We also said farewell this year to three valued team members: Peter Cox, who entered retirement; Jackson Harris, who has established his own lawn care business; and Lachlan O'Leary, who accepted a role with the NRL. Each made a significant contribution during their time with us, and we thank them sincerely for their dedication and commitment to the pro shop. To fill these roles, we were pleased to welcome Steve Smith and Jared Brown (PGA) to the team, both of whom bring valuable experience and add an additional level of professionalism to our operations.

During this period, the Sutherland Shire Council conducted its Golf Facilities Survey, with results that were very positive for the future of golf in the Shire. The subsequent adoption of the Golf Facilities Plan provides a strong framework to help us move forward and achieve our long-term goals, with the added benefit of greater engagement from the Council. As we move forward, it is important to remain mindful of our role as a public golf course, ensuring we continue to deliver excellent service not only to our members but also to the wider community.

The Woollooware Golf Academy continues to play an essential role in engaging with the local community and serves as a key pathway for attracting new golfers to our course, whether they are learning the game for the first time or seeking to further develop their skills. Our

'Get into Golf' and junior development programs remain strong, consistently introducing new players to the game and supporting their progression. We are especially proud to be fielding two strong Encourage Shield teams this year, and we wish all of our juniors and cadets every success in the upcoming competition.

In closing, I would like to extend my sincere thanks to John McMahon, our General Manager, for his ongoing guidance and support throughout the year. My gratitude also goes to the Board for their leadership and commitment, and to our dedicated staff whose hard work continues to drive the success of both the golf course and the pro shop. To our sponsors, your continued support is invaluable and plays a vital role in enabling us to deliver quality service and a beautiful facility for our members and the broader community.

The 2024/25 year has been one of progress and strong performance across all areas, and I am confident we are well positioned to continue building on this momentum in the year ahead.

Brad Ulph

Director of Golf / Junior Development Manager

COURSE SUPERINTENDENT REPORT

This year has been noticeably wetter than usual, with 1322mm of rain recorded on the course, with four months left in the year. Despite the heavy rainfall, the course has held up admirably, especially our greens with no signs of disease throughout that period. As we move into spring, I am confident that the grounds will continue to dry out well, setting the stage for excellent conditions as we prepare for summer.

It has been a busy year on the course, and we are proud of the projects that have been completed. A consistent focus in our recent projects has been enhancing course accessibility for all golfers, while ensuring that our designs are sustainable both in terms of maintenance and environmental impact.

Some projects undertaken in the past year include:

- 16th tee and surrounds complete renovation.
- 6th tee - concrete pathway installation.
- 8th green - new gravel pathway and improved surrounding area.
- 13th tee - new pathway and levelled grassed area surrounding the tee area.
- 5th fairway concrete installation, swale work and new drainage added behind 5th green to help flow of water towards nearby creek.
- New pipe/bridge repair behind 15th green.
- Cleanup of fallen trees/ debris from multiple storms.
- New course furniture being installed on tee boxes, with gardens being introduced around the new furniture.
- Putting green collar turf extension.
- Returfing of weak areas on 1st tee, 11th green surround, 16th green surround, back of 6th green.
- Improvement of end of concrete path areas at 1st tee and 1st green concrete bridge, using Grass Cel® layer and gravel.

Due to the prolonged wet weather in August, scheduled hollow coring of the greens was cancelled. We will be completing a small solid tine of all greens on 11th September 2025 followed by a light dusting. This is a light maintenance practice, which will have greens performing at their best for club championships in October. In November, we will complete another solid tine/light dusting of greens, to further prepare the greens for the upcoming summer period. Tee areas will also be cored/scarified and fertilized in November 2025.

Work on the 16th tee is progressing well, with all major components now finished. Throughout September, our team will focus on nurturing the new turf, the tee area will be ready for play on 11th October 2025, the first round of the Men's Club Championships.

Thanks to all volunteers who dedicate their time to help with whatever is required on the course and clubhouse surrounding areas.

Thanks to John McMahon our General Manager, and to all Committee Members and Directors, for your continued support and guidance of the greens staff throughout the year.

Cameron Dunn
Course Superintendent

IMPORTANT INFORMATION FOR CLUB MEMBERS

This Club is by law, required to keep a register containing information that relates to the management and financial administration of the Club including:

1. A list of disclosures, declarations and returns made by the Governing body and employees of the Club.
2. The salary bands of the Club's top executives.
3. Details of the overseas travel made by the governing body and employees of the Club.
4. Details of loans given by the Club to employees.
5. Details of certain contracts executed by the Club.
6. Salary details of Club employees who are close relatives of a member of the Club's governing body or a top executive.
7. Details of the payments made by the Club for consultant services.
8. Details of legal settlements made by the Club with a member of the governing body or an employee of the Club.
9. Details of legal fees paid by the Club for a member of the governing body or an employee of the Club.
10. The Club's annual gaming machine profit.
11. The amount applied by the Club to community development and support.

AND

The Club must prepare quarterly financial statements for the governing body that incorporate:

1. The Club's profit and loss accounts and trading accounts for the quarter and
2. A balance sheet as at the end of the quarter

Members may view the register or the financial statements by written request to the Club



Woollooware Golf Club Limited

*Harnleigh Avenue
Woollooware NSW 2230*

Phone: 9544 0555

www.woolloowaregolfclub.com.au