

2024 Annual Report



Woollooware Golf Club Limited

ABN: 37 000 242 893

Woolooware Golf Club Limited

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OFFICE BEARERS 2023-2024

Founding Members

J. Alder, A. Ings, R. Baynes, R.A. Crowther, A. Lewis, C. Campbell, R. Ross,
E. Cowdroy, J. Sale (Snr), E. Fleming, K. Taylor, W. Wright, B. McGowan,
R. Elliott, R. Munday.

President

S. Guinane

Vice President

D. Lohman

Captain

M. Rugless

Vice-Captain

P. Huthwaite

Treasurer

P. Hankin

General Committee

J. Clarke, L. Willis, P. Nowak (Resigned: 31/10/2023), P. McColl,
P. Duke (Appt: 31/10/2023)

SUB COMMITTEE'S

Match & Handicap Committee

M. Rugless, D. Lohman, B. Ulph, P. Huthwaite, P. Duke, S. Guinane, L. Willis.

Finance Committee

P. Hankin, S. Guinane, P. McColl, J. Clarke, J. McMahon.

House Committee

P. McColl, J. Clarke, P. Hankin, S. Guinane, J. McMahon

Course Management Committee

D. Lohman, J. Clarke, P. Nowak, S. Guinane, J. McMahon, P. Huthwaite,
B. Ulph, C. Dunn.

Solicitor: Paul Freed Legal

Auditor: Maher Group

NOTICE OF MEETING

THE 68TH ANNUAL GENERAL MEETING OF THE WOOLLOOWARE GOLF CLUB LIMITED will be held on Tuesday 29th October 2024 in the Clubhouse of the Woollooware Golf Club Limited, Harnleigh Avenue, Woollooware, commencing at 7PM SHARP.

The Agenda for the Meeting is:

1. Apologies.
2. Minutes of the Sixty Seventh Annual General Meeting held 31st October 2023.
3. Business Arising.
4. Minutes of the General Meeting held 23rd April 2024.
5. Business Arising.
6. President's Report for 2023/2024.
7. Treasurer's Report for 2023/2024.
8. Such Business of which due notice has been given in writing to the Secretary at least ten (10) days prior to the date fixed for the Annual General Meeting.

Note:

Questions addressing to individual items contained in the Balance Sheet and other Financial Statements must be submitted in writing to the Treasurer at least ten (10) days prior to the date fixed for the Annual General Meeting.

Discussion will only be permitted on questions addressing to individual items in the Financial Statements for which the requisite notice has been given.

9. Consider any Ordinary Resolutions whereby due notice has been given.
10. Club Champions Awards.
11. General Business.
12. Declare the meeting closed.

Dated at Woollooware 26th September 2024.

Sidney Guinane

President

MINUTES OF THE 67TH ANNUAL GENERAL MEETING OF WOOLLOOWARE GOLF CLUB
LIMITED HELD TUESDAY 31ST OCTOBER, 2023.

Meeting opened at 7.05 pm. President Sid Guinane chaired the meeting.

ATTENDANCE: 65 members (as per signed attendance sheet)

APOLOGIES: L.Willis, T.Hilder, R.Hirst, G.Turner, M.Thompson, B.Armstrong, A.Ellis, C.Parker-Smith.

President Sid Guinane declared the meeting open and welcomed Trent Atlee from Maher Partners and Dennis McCroary from the Australian Election Company and also thanked all members for their attendance.

MINUTES:

The minutes of the 66th Annual General Meeting were emailed out to members and posted on the Club website.

BUSINESS ARISING: Nil.

Moved – A. Lohman Seconded – J. Clarke

The minutes of the Annual General Meeting held on 25th October 2022 be adopted.

Carried.

PRESIDENT'S REPORT:

President Sid Guinane reported to members that it has been a very good 12 months for our Club and the golf course that we manage for the community.

Sid said it is a credit to our Management teams in the Club - Mandy, Jackie, Simon, Peter & Anthony, along with John Scutts, David Sperando and their team from JD'S, the Course- Cameron & Brad and led by our General Manager John.

Sid noted that he would take these teams and all our permanent, part time and casual staff over any comparable organizational teams.

Sid advised members on the expiring date of the Club House lease and the Course licence.

The Club House expires 29th June 2032 with the challenges of the opening of the Sharks Development in 12 months and the impact of the new anti-money laundering and cashless gaming regulations for clubs.

The licence for the community course which we manage expires 30th June 2026, with only 2.5 years left this is our biggest challenge. Brad, John, Phil, Peter along with John Rayner are very focused on working with Sutherland Shire Council to achieve a long term solution. The process to achieve the end result will involve input from Sutherland Shire Council, Golf NSW, local Indigenous groups, Women in sport and Children in sport.

Most likely the impact of the Moore Park Golf Club situation with Clover Moore and the State Premier Chris Minns will also have a bearing on our situation.

Moved - D. Lohman Seconded – D. Gray
The President's Report as presented is accepted.

Carried.

ADOPTION OF THE BALANCE SHEET:

Treasurer Phil McColl presented the financial report for the year ended 30th June 2023.

Phil noted that we have two entities in Woollooware Golf Club and Woollooware Golf Course Management and both have had good years financially.

Woollooware Golf Course Mgt returned a profit of \$95,000 which is a really good result with the year starting off with the tail end of the rain which went from February to August. Taking into account all the constraints we have experienced there was still capital and maintenance projects achieved on the course.

Phil thanked Cameron and his team for the great condition of the golf course.

Woollooware Golf Club Ltd returned a profit of \$584,000 which was an excellent result and very much driven by our poker machine room. The Club House is in a strong position moving forward to meet the gaming constraints and regulations from the State Government.

Phil welcomed new Treasurer Peter Hankin who is taking over the role for the next term. Phil said that Peter Hankin has a background in business management over many years and will do a fantastic job for the club.

Moved – T. Lee Seconded – V. Hewitt
The Treasurer's Report as presented be approved.

Carried.

ORDINARY RESOLUTIONS:

The first Ordinary Resolution relates to Director's benefits and expenses during the 12-month period preceding the 2024 Annual General Meeting. Members further acknowledge that these benefits and expenses are not available to Members generally but only to those members who are elected Directors of the Club and approved in a sum not exceeding \$15,000.00. This is a requirement under the Registered Club's Act, for the members to consider and if thought fit, pass.

Moved – P. Clarke Seconded – S. Smith
Ordinary Resolution No.1 be approved.

Carried.

The Second Ordinary Resolution relates to ongoing Club expenses in a sum not exceeding \$75,000.00 during the 12-month period preceding the 2024 Annual General Meeting. Resolution No.2 includes expenses for:

Induction evenings for new members

Sponsorship of sporting events and charity days

Cadet/Junior Development Programs

Green and competition fees for current life members

Men's and Women's pennant teams.

This is a requirement under the Registered Club's Act, for the members to consider and if thought fit, pass.

Moved – M. Rugless Seconded – V. Hewitt
Ordinary Resolution No.2 be approved.

Carried.

MEMBER OF THE YEAR NOMINATION:

Member of the Year Nomination was received for the Course Volunteers Group comprising of members listed below of various categories:

Ken Brunker, Brett Carden, John Clarke, Stephen Dounis,
Paul Lesmond, Sid Parris, Anthony Ruppas, Leslie Schwab,
Roger Walsh.

The members were nominated for this award because of their commitment to the creation and maintenance of the garden areas of the course and surrounds.

This group also provide their time to do other projects such as pathways, rope & post fencing, safety barriers and enhancing the ambience around the Club House and course.

At the 27th July 2023 Board of Directors Meeting this nomination was approved and to be recommended for approval by members at the 2023 AGM.

Moved- N. Dobner Seconded- A. Lohman
The member of the Year nomination for the Course Volunteers be approved by members present at the AGM.

Carried.

CLUB PATRON NOMINATION:

President Sid Guinane spoke on the nomination of Mark Speakman for the position of Club Patron. Sid advised that the Club has not had a Patron since the passing of life member Nancy Silcock.

As per the Club constitution any Patron (if not a member of the Club) thereby will be deemed to be an honorary member while he or she remains a Patron.

The Board of Directors at the 31st August 2023 Board Meeting agreed to nominate State Opposition Leader Mark Speakman for the position of Club Patron and seek the approval of the members at the 2023 AGM.

Discussion was held on the role of the Patron.

The nomination of Mark Speakman for the position of Patron of Woollooware Golf Club was put to the members for decision and was unanimously approved.

CERTIFICATE OF APPRECIATION:

Liane Nowak was presented with a certificate of appreciation and pro shop gift voucher from the Club Board of Directors in recognition of her outstanding service and commitment to Woollooware Golf Club.

Liane has been a golf playing member for the past 50 years and has contributed countless hours of her personal time volunteering in support of club events, charity days and members wellbeing.

Liane has also been elected to various official positions over the years on the club Board of Directors and the Women's Committee.

RESULTS OF THE 2023-2025 BIENNIAL ELECTIONS:

Dennis McCroary from the Australian Election Company announced the result of the 2023-2025 Biennial elections inclusive of the number of votes received for each candidate. Listed below is the new Board of Directors elected by members:

President:	Sidney Guinane
Vice President:	David Lohman
Captain:	Mitchell Rugless
Vice Captain:	Patricia Huthwaite
Treasurer:	Peter Hankin
General Committee:	Phil McColl, John Clarke, Lynne Willis, Philip Duke

CLUB CHAMPIONS AWARDS:

The 2023 Men and Women club champions were presented with their trophies by Club Captain Mitchell Rugless and Women's Captain Belinda Hammond.

2023 WOMEN WINNERS

Champion:	Suanne Sutherland
Division 2:	Sue Taerner
Division 3:	Lorraine Alexander
Division 4:	Pat Stoffels

2023 MEN WINNERS

Club Champion:	Jake Hallinan
A Reserve:	Victor Ying
B Grade:	Peter Cox
C Grade:	Mason Kerr
Senior:	Mitchell Rugless
Junior:	Adam Jackson

GENERAL BUSINESS:

Sid Guinane said at this stage the information is the Sharks Leagues will be opening next October/November.

Sid Guinane said the Vets group purchased \$5,500.00 worth of tickets for this year's Cook Community Raffle with the prizes inferior to last year.

Ash Lohman asked about the 3rd 4th and 16th holes. Sid Guinane advised that the 3rd hole for members is open and will be played as it is now. The 16th hole back markers will be used for pennants and medal competition days.

John McMahon spoke on the Course licence with the Council engaging external contractors for the Sutherland Shire Sports strategy for golf courses.

Phil McColl said we will continue to work with Council and Golf NSW to achieve the best outcomes for the club and the course.

Sid Guinane said they he has been working on grant opportunities for the last 8 years and we need longer term leases for the club and course to help our applications. We also need to have plans in place ready to go for when opportunities do arise along with some funds committed from the club house.

Sid Guinane congratulated Cameron and his staff for the presentation of the golf course and said it is the best it has ever been.

CLOSE:

With no further business the meeting was closed at 7.45pm.

John McMahon
General Manager

MINUTES OF THE GENERAL MEETING OF WOOLLOOWARE GOLF CLUB LIMITED HELD
TUESDAY 23RD APRIL 2024.

Meeting opened at 7.05 pm. President Sid Guinane chaired the meeting.

ATTENDANCE: 100 members (as per signed attendance sheet)

APOLOGIES: L.Willis, M.Russell, I.Roach, J.Roach, P.Webb, D.Campion, A.Simpson, P.Rogerson, R.Lock, C.Parker-Smith, R.Hirst

President Sid Guinane welcomed all members and thanked them for showing such interest in the future of the Club and the changes the Board recommends to the Club constitution as outlined in the Special Resolution emailed out to members and with copies available to members tonight.

General Manager John McMahon addressed the meeting outlining potential legal issues with our current membership competitions and categories.

1. By not offering gender neutral competitions we are leaving the Club open to a gender discrimination claim.
2. Golf NSW has stated that golf has a duty to ensure those people joining Clubs are treated equally and do not suffer discrimination based on gender.
3. The risk can be minimised by making all membership categories and competitions gender neutral . This will allow all genders to play in all competitions on any day.

Brad Ulph Director of Golf and Chairperson of the Membership Committee addressed the meeting:

In line with the comments from John McMahon Golf NSW have highlighted an issue with our membership structure and it is a matter of when and how we change our membership categories to become gender neutral.

The category changes put forward with this Special Resolution are based on:

1. The removal of gender.
2. Supply and demand for our competitions.
3. Meeting the course expectations of Sutherland Shire Council. (S.S.C.)

The removal of gender and being able to meet our competition supply and demand expectations are the points that formed the 3, 5 and 7 day membership categories. These options will allow the Club to maximise our membership, reduce our competition waiting lists and maintain similar demand for each competition day.

The recent survey sent out by S.S.C. included questions on the availability of tee times for public and our waiting lists for members is not a concern for them. We need to make sure that we are providing accessibility to the public and members.

Club Director Phil McColl spoke on the survey sent out by S.S.C and advised the Club has been in discussions with Golf NSW and S.S.C for the past 12 months on a long term lease for the course. We as a Club need to be mindful that any

decisions, we make do not hinder our lease discussions and long term plans for the course.

Phil McColl noted that the resolution put forward is essentially changing category titles.

President Sid Guinane spoke on the proposed member categories and the reasons behind the changes needed for the long term future of WGC.

Discussion was held on the Special Resolution put to members on the proposed 3, 5 and 7 day memberships, availability of the course to members v public, information to members and move to gender neutral competitions.

Below is a summary of member comments from the floor at the meeting:

5 Day membership not including Wednesday discriminates against men who want to play on this day. All memberships need to be inclusive of every member.

Veteran members are fully catered for on the 3 Day membership but does not allow Women to play on Sundays.

Cancelling Sunday membership is unfair if you can only play on Sundays.

5 Day membership- run competitions over 7 days and alternate Wednesday and Thursday competition days to assist the supply and demand issues.

Cronulla Golf Club have been gender neutral for 4 years.

What is the course percentage usage of public/social clubs v members?

Members will have less tee times under new categories.

5 Day membership discriminates against Wednesday and Saturday members.

The Board should be representing the Club members with Council.

More information and time should have been given to members on the categories.

Time given for members to provide feedback on the proposed changes and a solution put forward that suits all members.

Responses to member questions by Brad Ulph, Sid Guinane, John McMahon and Phil McColl are listed below:

Sunday Membership: Space on Sundays is required for the promotion of our junior competitions. The option for current Sunday members is to take up the 5 Day membership.

5 Day Membership: The exclusion of Wednesday and Saturday is due to the supply and demand issue and the ability to ensure members are able to book in on Wednesday being our busiest day in the time available.

Members v Public/Social Clubs: 60 % of rounds are played by the public v 40% club members. The club has limited times allowed by S.S.C and we are already over the limit in our deed of agreement.

Competitions 7 days a week: This will increase member numbers of the course and again we need to be mindful of S.S.C course availability for all golfers.

Member Geoff Anderson said he has been a member for over 40 years and members should respect the review the Board has done and the proposals put forward. The Club needs to go gender neutral, the structure is fair and we just

need to find a suitable category. Members should accept the recommendation from the Board.

The Special Resolution was put to members to vote via a show of hands. For the motion to be passed 75% of members entitled to vote at the General Meeting is required.

VOTES

For: 52

Against 31

The Special Resolution for changes to the constitution of Woollooware Golf Club didn't reach the required 75% of members required and the resolution was not carried.

General Manager advised there would be no changes to the constitution and thanked members for their attendance at the General meeting.

CLOSE:

With no further business the meeting was closed at 7.57pm.

John McMahon
General Manager

ORDINARY RESOLUTIONS

First Resolution;

That pursuant to the Registered Clubs Act, the Members hereby approve and agree to the Members of the Board during the twelve (12) month period preceding the 2025 Annual General Meeting receiving the following benefits and the Members further acknowledge that the benefits and expenditure in a sum not exceeding **\$15,000.00** outlined in sub-paragraphs (i) to (x) are not available to Members generally but **only to those Members who are elected Directors of the Club.**

2025

I	A reasonable meal and refreshments to be associated with each board Meeting of the Club and meetings as deemed by the Board from time to time. Budget: 11 mtgs x 9 directors x (\$25 food + \$13 beverages)	\$3,762.00
II.	The right for Directors to incur reasonable expenses in travelling to and from Directors' meetings. Or to other constituted meetings. \$400 Honorarium each Director	\$3,600.00
III.	The reasonable cost of Directors attending the Registered Clubs NSW Association Annual General Meeting.	Nil \$
IV.	The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time. Budget: (Training / ID Courses)	\$2,000.00
V.	The right for Directors to book a line of 4 players into Club Golf Competitions.	Nil \$
VI.	The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and the method of operation, provided such attendances are approved by the Board as being necessary for the benefit of the Club.	Nil \$
VII.	The provision of car parking spaces adjacent to the Club for each Director.	Nil \$
VIII.	The reasonable cost of the Members of the Board of Directors and their partners attending an end of year dinner prior to the Annual General Meeting. Budget: 9 directors plus J. McM 20 x \$80	\$1,600.00
IX.	The reasonable cost of meals and refreshments associated with Directors and partners entertaining guests of the Club on special occasions.	\$ Nil
X.	The provision of a Club Jacket, shirt and tie for use at special functions and engagements. Budget: (Shirt & Polo Shirt)	\$1,000.00
Estimated Expense :		\$11,962.00

Second Resolution;

That pursuant to the Registered Clubs Act: Members hereby approve and agree to expenditure in a sum not exceeding **\$75,000** to the Members of the Board during the (12) months preceding the 2025 Annual General Meeting subject to approval by the Board of Directors:

	2025
1. Expenses incurred at Induction Evenings for new Members. Budget: 12 x \$50	\$600.00
2. Sponsorship of Sporting Events and Charity Days deemed by the Directors to be of benefit to the club and / or the community.	\$500.00
3. Expenses incurred in Cadet/Junior Development Programs.	\$15,000.00
4. Green and Competition Fees for Current Life Members. Budget: 2 x 2 X 40 x \$25	\$4,000.00
5. Provision of car parking spaces for Life Members.	Nil \$
6. Reasonable expenses incurred for the men's representative teams. Major, Master, B & C. (4 of)	\$32,000.00
7. Reasonable expenses incurred for the women's representative teams. (5 of)	\$20,000.00
Total:	\$72,100.00

Explanation Notes to be read in conjunction with the proposed Resolutions.

The purpose of the Resolutions is to meet the disclosure requirements of Corporations law and the Registered Clubs Act.

Dated 26TH September 2024

Sidney Guinane
President

**Member Numbers for each Category
as at 30th June 2024**

	2024	2023
Full Members	310	277
Women Members	118	114
Platinum Members	16	49
Access Members	187	188
Life Members	3	4
Monday Vet's	103	94
Long Serving Members	18	25
Sunday Members	34	28
Pensioner Members	1	1
Junior & Intermediate Members	51	62
Cadet Members	15	8
All Social Members	4200	4234
Total:	5056	5084

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

**CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2024**

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

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Your Directors present their report on Woollooware Golf Club Limited and its controlled entity (the company) for the financial year ended 30 June 2024.

Directors

The following Directors have been in office for the entire financial year unless otherwise stated below and attended the recorded board meetings:

Name of Director	Club Position	Total number of Directors meetings attended	Total number of Directors meetings whilst in office
Sidney Guinane	President	10	11
David Lohman	Vice President	8	11
Peter Hankin	Treasurer	11	11
Mitchell Rugless	Captian	9	11
Patricia Huthwaite	Vice Captain	10	11
John Clarke	Director	11	11
Lynne Willis	Director	9	11
Philip McColl	Director	10	11
Phil Duke (appointed 31/10/2023)	Director	7	8
Peter Nowak (resigned 31/10/2023)	Director	3	3

Number of Directors meetings

11

Information on Directors

Name of Director	Qualifications & Experience
Sidney Guinane	Club President. Appointed to the Club Board in 2019. Member of the Match & Handicap, Course Management, House and Finance Committees. President of the Veterans Committee. Sidney has been a Club member for 16 years. Retired Project Construction Manager.
David Lohman	Club Vice President. Appointed to the Club Board in 2019. Chair of the Course Management Committee and member of the Match & Handicap Committee. David has been a Club member for 24 years. Retired Police Officer.
Peter Hankin	Club Treasurer. Appointed to the Club Board on 25/08/2022 and appointed Club Treasurer on 31/10/2023. Chair of the Finance Committee and member of the House Committee. Peter has been a Club member for 22 years. Retired General Manager.
Mitchell Rugless	Club Captain. Appointed to the Club Board in 2019. Chair of the Match & Handicap Committee. Mitchell has been a Club member for 39 years. Account Manager.
Patricia Huthwaite	Club Vice Captain. Appointed to the Club Board in 2022. Member of the Match & Handicap Committee. Patricia has been a Club member for 13 years. Retired Credit Union Loans Manager.
John Clarke	Appointed to the Club Board in 2019. Member of the Course Management, House and Finance Committees. John has been a Club member for 20 years. Retired Financial Services Manager.
Lynne Willis	Appointed to the Club Board in 2022. Member of the Course Management and Match & Handicap Committees. Lynne has been a Club member for 28 years. School Teacher.
Philip McColl	Appointed to the Club Board in 2022. Resigned as Club Treasurer on 31/10/2023. Chair of the House Committee and member of the Finance Committee. Phil has been a Club member for 23 years. Retired Director of National Construction Consultant Business.
Phil Duke	Appointed to the Club Board on 31/10/2023 having previously served from 2017-2022. Member of the Match & Handicap Committee. Phil has been a Club member for 12 years. Electrical Contractor.
Peter Nowak	Appointed to the Club Board in 2022 and resigned as Director on 31/10/2023. Member of the Course Management Committee. Peter has been a Club member for 33 years. Retired Golf Professional.

**WOOLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

DIRECTORS' REPORT

Operating Results

The profit of the company for the financial year after providing for income tax amounted to \$949,134.

Principal activities

The principal activities of the company during the course of the financial year were the operation and management of the licensed golf club, which included the provision of golfing and recreational facilities to members of the company. There were no significant changes in the nature of the activities of the company during the year.

Objectives

The objectives of the company are to remain committed to the highest possible standards, in delivering services and facilities to our members and their guests, as well as the development of the sport of golf within the Sutherland Shire. It is our mission to provide the best facilities available for as many people as possible, to enjoy the game of golf at minimum cost, by fostering participation in the sport at all levels.

Short-term

Increase membership base and improve membership retention.

Improve profitability and efficiency of operations.

Maintain reputation and relationship with the local community.

Encourage golf participation through promotions and programs.

Continue maintenance and upgrading of facilities for members and their guests to enjoy their time in the clubhouse and on the course.

Long-term

Improve the Course layout and increase course patronage.

Diversify income streams.

Plan, cost and schedule a clubhouse improvement program.

Maintain financial stability of the business.

Develop a marketing and golfing membership program.

Implement a sustainable junior development program.

Strategies for achieving objectives

Undertake a demographic analysis of the local area.

Conduct a membership survey identifying needs, wants, likes and dislikes.

Develop an implementation plan to deliver on strategies and action areas identified in the strategic plan.

Evaluate operational procedures and staff training.

How these activities assist in achieving the objectives

The principal activities of the company contributed to achieving the objectives by providing a stable base of operations. This ensured the financial position of the company remained stable and generated funds to meet its demands. This enabled the company to maintain the high levels of service to members and guests.

Performance measurement and key performance indicators

The financial performance of the company is measured against the budget set and benchmark data from the club industry. Some of the criteria reported on are:

- Earnings Before Interest Taxation Depreciation and Amortisation (EBITDA)
- Per Capita Spend
- Gross Profit Margins
- Cash Flow

Members' limited liability

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up the constitution states that each member is required to contribute a maximum of \$2.00 towards meeting any outstanding obligations of the entity. At 30 June 2024 the total amount that members of the company are liable to contribute if the company is wound up is \$10,504.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 20.

Signed in accordance with a resolution of the Board of Directors:

Director:



Sidney Guinane

Director:



David Lohman

Dated this 26th day of September 2024

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
WOOLOOWARE GOLF CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: Maher Group Assurance Pty Limited
Chartered Accountants



Name of Principal: _____
Trent Atlee

Address: Taren Point

Dated this 26th day of September 2024

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS

Information on Concise Financial Report

The concise financial report is an extract from the full financial report of Woollooware Golf Club Limited and its controlled entity. The financial statements and disclosures in the concise financial report have been derived from the full year financial report of Woollooware Golf Club Limited and its controlled entity. A copy of the full financial report and auditor's report will be sent to any member, free of charge upon request.

The discussion and analysis is based on the full year financial report of Woollooware Golf Club Limited and its controlled entity and is provided to assist members in understanding the concise financial report.

Income Statement

The company's total revenue increased by \$777,688 (11.3%) compared to the prior year. Expenses have increased by \$507,882 (8.2%) resulting in a net profit of \$949,134 compared with a net profit of \$679,328 in the prior year.

Individual items which impacted on the results include:

- Revenue from bar trade increased by \$178,831 (7.6%) to \$2,534,339
- Revenue from net poker machine takings increased by \$81,539 (8.0%) to \$1,105,065
- Government subsidies increased to \$33,487 from nil last year
- Course income increased by \$307,556 (18.1%) to \$2,007,707
- Pro Shop income increased by \$147,967 (14.3%) to \$1,184,752
- Depreciation increased by \$34,288 (5.1%) to \$708,302
- Finance costs decreased by \$10,208 (17.4%) to \$48,359
- Course maintenance costs decreased by \$71,276 (29.7%) to \$168,372

Balance Sheet

The movement in net assets of the company is a result of an increase in total assets of \$1,087,318, and an increase in total liabilities of \$138,184.

The material items contributing to the movements this year include:

- Increase in cash & cash equivalents of \$976,941 (42.4%)
- Increase in written down value of property, plant & equipment of \$64,463 (2.3%)
- Increase in right-of-use assets of \$22,818 (4.7%)
- Increase in financial liabilities of \$116,697 (65.2%)
- Decrease in lease liabilities of \$13,365 (2.4%)

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS

Cash Flow Statement

The net increase in cash held was \$976,941 resulting in total cash and cash equivalents of \$3,282,907. The main drivers of the movements for the year are as follows:

Net cash from operating activities

There was an increase in net cash inflows from operating activities of \$144,253 resulting in positive cashflows from operating activities of \$1,681,166 compared to \$1,536,913 in prior year. This was attributed to an increase in receipts from customers and others of \$766,613 (11.2%) offset by an increase in payments to suppliers and employees of \$629,585 (11.8%).

Net cash from investing activities

There was an increase in net cash outflows for investing activities by \$45,236 predominantly due to payments for property, plant and equipment of \$557,941 compared to \$516,186 in prior year.

Net cash from financing activities

There was a decrease in net cash outflows from financing activities by \$308,242 due to repayment of borrowings of \$154,276 compared to repayments of \$407,587 in prior year, offset by proceeds received from borrowings of \$253,336 compared to \$227,167 in prior year.

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 \$
Revenue	2	7,622,517	6,841,634
Other income	2	9,655	12,850
		7,632,172	6,854,484
Cost of sales		(1,467,579)	(1,355,547)
Depreciation and amortisation expenses		(708,302)	(674,014)
Employee benefits expenses		(2,663,575)	(2,434,889)
Finance costs		(48,359)	(58,567)
Other expenses		(1,795,223)	(1,652,139)
Profit for the year		949,134	679,328
Other comprehensive income			
Other comprehensive income for the year		-	-
Total comprehensive income for the year		949,134	679,328
Total comprehensive income attributable to members of the entity		949,134	679,328

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Note	2024 \$	2023 \$
CURRENT ASSETS			
Cash and cash equivalents		3,282,907	2,305,966
Trade and other receivables		31,420	42,015
Inventories		170,352	165,921
Other current assets		144,383	115,123
TOTAL CURRENT ASSETS		<u>3,629,062</u>	<u>2,629,025</u>
NON-CURRENT ASSETS			
Property, plant and equipment		2,906,863	2,842,400
Intangible assets		43,464	43,464
Right-of-use assets		508,675	485,857
TOTAL NON-CURRENT ASSETS		<u>3,459,002</u>	<u>3,371,721</u>
TOTAL ASSETS		<u>7,088,064</u>	<u>6,000,746</u>
CURRENT LIABILITIES			
Trade and other payables		489,978	529,721
Financial liabilities		115,628	80,983
Lease liabilities		153,890	216,145
Provisions		438,153	399,957
Other current liabilities		561,276	578,926
TOTAL CURRENT LIABILITIES		<u>1,758,925</u>	<u>1,805,732</u>
NON-CURRENT LIABILITIES			
Financial liabilities		180,142	98,090
Lease liabilities		424,701	349,081
Provisions		61,176	39,797
Other non-current liabilities		20,581	14,641
TOTAL NON-CURRENT LIABILITIES		<u>686,600</u>	<u>501,609</u>
TOTAL LIABILITIES		<u>2,445,525</u>	<u>2,307,341</u>
NET ASSETS		<u>4,642,539</u>	<u>3,693,405</u>
MEMBERS' EQUITY			
Retained earnings		4,642,539	3,693,405
TOTAL MEMBERS' EQUITY		<u>4,642,539</u>	<u>3,693,405</u>

The accompanying notes form part of these financial statements.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Retained Earnings \$	Total \$
Balance at 1 July 2022		3,014,077	3,014,077
Profit (Loss) attributable to members		679,328	679,328
Balance at 30 June 2023		3,693,405	3,693,405
Profit (Loss) attributable to members		949,134	949,134
Balance at 30 June 2024		<u>4,642,539</u>	<u>4,642,539</u>

The accompanying notes form part of these financial statements.

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 \$	2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and others	7,640,304	6,873,691
Payments to suppliers and employees	(5,963,549)	(5,333,964)
Interest received	4,411	6,003
Finance costs paid	-	(8,817)
Net cash provided by operating activities	<u>1,681,166</u>	<u>1,536,913</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	10,019	13,500
Payments for property, plant and equipment	(557,941)	(516,186)
Net cash used in investing activities	<u>(547,922)</u>	<u>(502,686)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	253,336	227,167
Repayment of borrowings	(154,276)	(407,587)
Repayment of lease liability	(255,363)	(284,125)
Net cash used in financing activities	<u>(156,303)</u>	<u>(464,545)</u>
Net increase in cash held	976,941	569,682
Cash at beginning of financial year	2,305,966	1,736,284
Cash at end of financial year	<u><u>3,282,907</u></u>	<u><u>2,305,966</u></u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1 Basis of Preparation of the Concise Financial Report

The concise financial report is an extract from the full financial report of Woollooware Golf Club Limited and its controlled entity for the financial year ended 30 June 2024. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports, and the Corporations Act 2001.

The financial statements, specific disclosures and other information included in the concise financial report are derived from, and are consistent with, the full financial report of Woollooware Golf Club Limited and its controlled entity. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Woollooware Golf Club Limited and its controlled entity as the full financial report. A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**


	2024 \$	2023 \$
2 Revenue and Other Income		
Revenue		
Sales revenue:		
Trading revenue	6,908,665	6,189,654
Other revenue:		
Interest received	4,411	6,003
Other revenue	709,441	645,977
	<u>713,852</u>	<u>651,980</u>
Total revenue	<u>7,622,517</u>	<u>6,841,634</u>
Other income		
Profit on Sale of Non-current Assets	3	-
Profit on Sale of Poker Machines	9,652	12,850
Total other income	<u>9,655</u>	<u>12,850</u>
Other revenue from:		
Functions Income	8,904	27,933
Sponsorship Income	31,964	20,000
Raffle Income	57,529	46,205
Members Subscriptions	452,086	415,394
Rent - Catering	66,000	66,000
Cafe Income	28,258	30,718
Sundry Revenue	31,213	39,727
Government Subsidies	33,487	-
Total other revenue	<u>709,441</u>	<u>645,977</u>

DIRECTORS' DECLARATION

The Directors of Woollooware Golf Club Limited and its controlled entity declare that the concise financial report of Woollooware Golf Club Limited and its controlled entity for the financial year ended 30 June 2024, as set out on pages 21 to 28:

- (a) is an extract from the full financial report for the year ended 30 June 2024 and has been derived from and is consistent with the full financial report of Woollooware Golf Club Limited and its controlled entity; and
- (b) complies with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Corporations Act 2001.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: 
Sidney Guinane

Director: 
David Lohman

Dated this 26th day of September 2024

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WOOLLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

Opinion

The concise financial report of Woollooware Golf Club Limited (the Company) and its subsidiary (collectively the Group), which comprises the consolidated statement of financial position as at 30 June 2024, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and related notes, are derived from the audited financial report of the Group.

In our opinion, the concise financial report of the Group complies with Accounting Standard AASB 1039: Concise Financial Reports.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibility section of our report. We are independent of the company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' responsibility for the financial report

The directors of the Company are responsible for the preparation of the concise financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports (including the Australian Accounting Interpretations), statutory and other requirements. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of the concise financial report.

In preparing the financial report, the directors are responsible for assessing the Company's and Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or Group or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WOOLLOOWARE GOLF CLUB LIMITED
AND ITS CONTROLLED ENTITY
ABN: 37 000 242 893**

Auditor's Responsibility

Our responsibility is to express an opinion on whether the concise financial report complies, in all material respects, with AASB 1039: Concise Financial Reports based on our procedures, which were conducted in accordance with Auditing Standard ASA 810: Engagements to Report on Summary Financial Statements.

Maher Group Assurance Pty Limited



Trent Atlee

Taren Point

Dated this 26th day of September 2024

GENERAL MANAGER'S REPORT

It is with pleasure that I present my General Managers Report for the 2023/2024 financial year.

As highlighted in the audited financial accounts both our companies Woollooware Golf Club Limited and Woollooware Golf Course Management inclusive of the Pro Shop enjoyed successful years. The financial position and cash reserves are very positive for both companies which has allowed us to attack some capital works projects and continue with our ongoing maintenance of our course and club house.

Whilst we have enjoyed a good year financially our Management and Club Board continue to be mindful of the current economic climate affecting our state and country and the need to safeguard the financial future of our Club.

It is very pleasing to see members and visitors enjoying our golf course and club house facilities in such consistent numbers. Woollooware Golf Club is an asset to the local community and we will continue to provide the best possible facility and service that we can for many years to come. The social membership 1,2 and 5 year options are proving very popular and showcasing our facilities to families of all different ages.

The demand for golfing membership of WGC is still very strong with excess of 100 people still on waiting lists across the current membership packages on offer for 2024/2025. Your Board of Directors, General Manager and Director of Golf are currently reviewing membership categories for 2025/2026 and beyond, inclusive of gender neutral competitions. As part of the process before formal presentation to members in 2025 will be an invitation for engagement and input from all our membership groups.

The five (5) year lease of the golf course with Sutherland Shire Council expires in June 2026 and with the help of Golf NSW we are seeking to further our discussions in 2025 for a long term lease to ensure the future of our club and course.

Cameron Dunn our Course Superintendent and his hardworking staff continue to produce a golf course of very high standard for all golfers. With over 70,000 rounds played at Woollooware last calendar year the staff have done a fantastic job with the course.

Simon O'Brien our Operations Manager, along with our Bar Managers Anthony Perry, Peter Gibbons, Chis Morris and Functions Manager Dianne Thompson have again this year provided our members and visitors with great service. The club is getting busier every year and they continue to ensure a happy and safe experience at the Club.

Amanda Valkenburg our Finance & Systems Manager and Jackie Giblett our Membership and Administration Officer, ensure our busy office is meeting all our compliance needs, updating of our systems to continually move with the latest trends and look after all our members requests and needs.

Brad Ulph our Director of Golf, Pro Shop Manager Chris Jamieson and all the Pro Shop team manage a very busy Pro Shop always providing service to our golfers in a friendly manner.

Managing the club competitions, along with public and social club bookings presents its challenges and is always handled in a professional manner.

Barry Bent and Adam Short our golf coaches thank you for all your efforts with our junior programs and helping our members with their golf game to make their golf more enjoyable.

JDS our contract caterers continue to provide quality meals to all members and visitors. The menu changes and weekly specials are proving very popular and thank you to John, Dave and all your hardworking staff.

To our course volunteers thank you again for all your assistance to Cameron and his team this year especially during the course renovations. Your work is appreciated by all our members with the volunteers receiving the “Member of the year” award at last year’s AGM.

Thank you to both our Women and Vets committees for all their time and effort for their membership groups especially promoting social and charity activities and events.

Thank you to the Club Board of Directors for their efforts and dedication this year. There are many Board and sub-committee meetings to attend, along with ongoing compliance courses to complete as company Directors in an everchanging club industry.

Finally thank you again to all members for your support over the last year of the Club House, Course and Pro Shop.

John McMahon

General Manager

PRESIDENT'S REPORT 2023-2024

As I write this report, the Greens renovations have just been completed. It is a strong reminder to me, Woollooware Golf Club and Course have been built in large, on the back of support by volunteer labour over the years. I would like to suggest to all members that there is still the opportunity to be involved and volunteer to help continue to improve the course.

You would be most welcome on the regular Tuesday volunteer day, or any other day that would suit you and your timetable. We are also going to promote “working bee days” for some specific projects.

Please contact John McMahon, if you are interested.

The weather events this year have been unusual – or is this the new normal?

As a Board we take the view that we need to buffer our balance sheet expenditure against the new normal.

COURSE:

Adverse weather has certainly had a negative impact on the Course and on our Club, however the delayed Sharks opening continues to provide us some short-term financial benefit. Even more reason for the cautious approach we are taking with the balance sheets of both Companies.

Talking of volunteers, I want to thank our Board members for their hard work over the last 12 months. Each Board member brings specific skillsets to the Board, and they have all given the time as their situation allows. The board has worked closely with John McMahon and his Management Team, delivering a number of successful projects this year.

A key document has been developed in support of our aim to secure a long-term licence to operate and manage the Course on behalf of the Council and community. I particularly want to thank Phil McColl, Peter Hankin, John McMahon and John Rayner for its preparation. As you all know, without a long-term licence we are unable to secure funds by loan or by Government Grant to address the capital works projects required to ensure we keep our Club and course to a high standard.

All that we can report at this stage, is the Council Officers have received the report and are working towards a further discussion prior to the end of our existing licence agreement.

On the course, the Greenkeepers have:

- Installed bunker dry units on the 7th and 9th holes, which seem to be working well.
- Completed bunker upgrades on the 9th and 14th holes.
- Installed new sand boxes, ball washers and bubblers where infrastructure permits.

Overall, the Greenkeepers should be congratulated for the great condition of the course especially given the challenges of the weather events this year. I also want to thank Richard Dewar (member) for his on-going advice on course drainage issues. We are working on his ideas as funds and Council permission will allow.

There is now a food and beverage cart providing service to players throughout their rounds. This cart option was chosen over a costly refurbishment of the 11th canteen area, also considering the staffing issues associated with that operation. The cart seems to be working well for players and operates at an acceptable loss for the players' benefit.

The work done on the old water tank was carried out by volunteers during greens renovations. This exterior strapping will prolong the life of the tank and provide us the time to arrange approvals for a new tank and to amass the cost of replacement, which is significant.

The western carpark has been re-surfaced, line marked, and solar lighting has been installed. This has created a carpark more useable and safer for everyone including our neighbours. Our thanks to Paul Blair (member) for his tireless efforts on this project and others for the course and our Club.

Insurance remains a big issue going forward for both the course and our Club. We all need to be mindful of our exposure risks and do our best to identify, avoid, mitigate and remove if they do occur. The first tee is a classic example where we now find it necessary to provide screening. Not desirable, but necessary.

All of the above course works have been developed and commissioned thanks to the work of Brad, Cameron (their teams) the Course Committee chaired by Dave Lohman. For their hard work and planning, I thank them for the fantastic results, and the benefits experienced by players and visitors to the course and our Club.

OUR CLUB:

Some long-term planning was involved before the carrying out of two highly successful projects for our Club.

The new Club entry canopy is complete and adds significantly to the presence of our Club in the precinct. Our thanks to JNS Building Projects for a well planned and executed construction exercise and Paul Blair for his design work.

It has taken a while, but the Solar Panels Project is finally complete, and we are now getting a level of bill benefit from the power that they supply to our Club.

We all suffered the effects of the water infiltration into the member's lounge area. This came about due to the under capacity of the old patio roof that was enclosed some years ago. There are now temporary downpipes in place, to mitigate against further events, until we can complete the design of a new roof over the area. This will also entail new air-conditioning in both the lounge and main seating areas of our Club. Subject to costing and approvals we are planning to have this work carried out in the next 12 months.

The House Committee, chaired by Phil McColl, have been instrumental in realising the above projects along with strong support from John McMahon and his in-house teams.

Future Projects the Board has identified include:

- main entry and office upgrade
- kitchen upgrade

- bar and cool room upgrade
- member's locker change rooms

Each of these projects have significant cost and available finance will be the driver.

As I said last year: We have a great community Club run by keen and enthusiastic staff all of whom I am proud to call ours. Thank you, John, thank you all.

Our Club Captain Mitch Rugless and his M&H Committee, as always, have done a great job throughout the regular season and the representative season.

The Women's Committee set a great example in the way they run their fund-raising, communication and competitions. Thank you to the Committee and all the Women for their support.

The Veteran's Monday group continue to provide great support for all volunteer activities every Tuesday and Friday. Their involvement in both green renovation days and Legacy Day is appreciated.

We thank the Legacy Committee and the players who support the day and players for their on-going contribution raising much needed funds.

And a special thanks to you our members for your support and encouragement. Your positive responses to what we are trying to achieve is important to us. We are all in this together.

Síd Guínane

President

TREASURER'S REPORT

Woollooware Golf Club Limited and its controlled entity (Woollooware Golf Course Mgt) returned an overall profit for the financial year ended 30th June 2024.

The net profit of \$949,134 was a good result against a net profit of \$679,328 in 2023.

Relevant details of each entity are set out below with a brief summary of items contributing to the positive financial position in comparison to 2023.

Revenue from bar trading increased by \$171,809 (7.2%)

Revenue from net poker machine takings increased by \$78,341 (7.0%)

Golf Course income increased by \$339,808 (16.6%)

Pro Shop income increased by \$147,967 (12.5%)

Cash/Cash equivalents increased by \$976,941 (29.7%)

Financial liabilities (Current and Non-Current) increased by \$91,377 (2%)

Operating lease liabilities (Current and Non-Current) decreased by \$13,365 (2%)

Woollooware Golf Course Management

Woollooware Golf Course Management (WGCM) returned a net profit of \$407,257 compared to a profit of \$95,321 in 2023.

The return to favourable weather and course conditions resulting in good player numbers on the course enabled the good financial position to be achieved.

WGCM revenue was \$3,208,141 (2023: \$2,740,366) with cash reserves of \$1,237,975 (2023: \$965,680).

Total Equity was \$1,606,091 (2023: \$1,198,834).

Woollooware Golf Club Limited

Woollooware Golf Club Limited (WGC) returned a net profit of \$541,877 (2023: \$584,007).

WGC revenue was \$4,403,531 (2023: \$4,101,269) with cash reserves of \$2,041,920 (2023: \$1,339,785).

Total Equity was \$3,036,452 (2023: \$2,494,574).

Financial Result Summary

The Management and Board of Directors continue to adopt a risk adverse approach to the financial management of both the Golf Club and Golf Course.

This approach includes the retention of funds to ensure both entities can continue to trade through adverse conditions, such as rain events and unexpected operating impacts.

However, the risk adverse approach still allows the Management and Board of Directors to, provide funds for improvement projects to the Golf Club and Golf Course. Examples are the western carpark upgrade, and the entrance to the Golf Club veranda and walk-way. The Golf Course has had upgrades to tees and bunkers and significant improvement to the general area.

Woollooware Golf Club and Woollooware Golf Course have both traded in a positive manner over 2024. The results for the Golf Club are driven by strong patronage and Bar Trading. Poker Machine Revenue has ensured the Golf Club has delivered a positive financial result. The biggest impact on the 2024 financial results is the ongoing increase in cost of goods and administration costs.

The financial results for the Golf Course (including Pro Shop) were impacted by an increase in the cost of goods and labour cost increases. Adverse weather has had an impact on trading for the Golf Course over 2024.

Financial Risk

From a financial perspective, the Management and Board of Directors identified and monitor a number of potential risks.

They include:

- The need to secure a long-term operating lease for the Golf Club and Golf Course
- Understand the impact Sharks Leagues Club may have on trading when it re-opens
- Understand the impact of climate change and associated weather events on the future operation of the Golf Course.

Peter Hankin

Treasurer

WGC CAPTAIN'S REPORT 2024

Hi All,

Another year has flown by, and I hope you have enjoyed great golf on our great golf course. I would like to thank the following for their support and hard work in making our great club a place to play, relax and for making my job as captain run smoothly.

- **Green staff**- Cameron Dunn and his team have consistently kept the course in excellent condition with external factors at times making it tough job.
- **Pro Shop**-Brad Ulph and his team, too many to mention but they are always around to help. Also, to Lianne thanks for the work she does as the competitions administrator, certainly makes my job easier.
- **John McMahon** for being the glue that holds it all together, which includes Simon the great bar staff and of course our diligent administration team.
- To all my fellow Directors, time flies when you're having fun and again we achieved good results for the members.
- Finally, the members without your support, participation, and loyalty the club would not be the place it is. With a special thanks to those that continue to donate trophies.

Thank you all very much.

Our Representative Teams have again done very well this year. I would like to say a big thank you to all those who managed, caddied, and aided in making our teams as strong as they are. With a special thankyou to our supporters at our home games adding to the hometown advantage.

I would also like to wish a big congratulations to all the Winners of our Major Events and wish you all good luck next year.

CLUB CHAMPION: Jake Hallinan

A RESERVE: Victor Ying

B GRADE: Peter Cox

C GRADE: Mason Kerr

SENIOR: Mitchell Rugless

JUNIOR: Adam Jackson

FOURSOMES CLUB CHAMPIONS: Not yet played.

MIXED FOURSOMES CLUB CHAMPIONS: Colin Arnold & Tracey Arnold

VETERANS

CLUB CHAMPION: Darren Bowles

B GRADE: John Clarke

C GRADE: Karl Kosowski

D GRADE: Gerry Buckley

NETT: John Clarke

STABLEFORD: Karl Kosowski

WOMENS

CLUB CHAMPION: Sue Sutherland

DIVISION 2: Sue Taferner

DIVISION 3: Lorraine Alexander

DIVISION 4: Pat Stoffels

FOURSOMES: Belinda Hammond & Liane Nowak

DIVISION 2: Tracey Arnold & Meryl Mountain

DIVISION 3: Pam Johns & Leanne Mackey

Thanks again and good golfing.

Regards Mitch,

Mitchell Rugless

**Club Captain
Woolooware Golf Club**

DIRECTOR OF GOLF'S REPORT

The 2023/24 financial year commenced on a positive note with favourable weather conditions during the peak summer months, which later transitioned into a wet winter.

Despite this, we successfully achieved over 70,000 rounds of golf. The demand for golf remains exceptionally strong, with player numbers at levels not seen in over 20 years. Notably, many younger players are now adopting golf as their primary sport, moving beyond occasional participation to a more dedicated engagement. Our current focus is on retention to ensure these individuals become lifelong golfers.

While the issues with the 3rd hole have made managing the golf course difficult at times, we have been able to make the most of the situation and run both Junior and Women's Get into Golf Programs, when the par 4 is not being utilised. The Woollooware Coaching Academy introduced over 50 new women to the game during this period, and the Jack Newton Junior Golf Foundation have been able to bring down kids from local primary schools to use the area to learn the fundamentals of the golf swing during school hours. Both Barry Bent and Adam Short have done an exceptional job in managing the Woollooware Coaching Academy, and we are proud to be home to one of the largest junior development programs in New South Wales.

We also have a strong junior squad of 10 players representing Woollooware in the upcoming Encourage Shield season. To support their preparation, the club has been funding additional coaching and supervised practice sessions, ensuring they are well prepared to represent our club and to play within our member competitions.

Looking forward, we anticipate an incredibly busy summer season. By the end of October, we will have fully upgraded our golf cart fleet to the new blue models, allowing for more frequent rentals—up to 2 or 3 times daily if needed. Should weather conditions remain favourable, we expect to generate much-needed revenue to further enhance the golf course and its facilities.

To our valued sponsors, we extend our sincere gratitude for your continued support of Woollooware Golf Club. We encourage our members to support these local businesses in the same way they have supported us. Lastly, a big thank you to John McMahon, the Board, and all Woollooware staff for their unwavering dedication. Our success today is a direct result of everyone's collective efforts.

Brad Ulph

Director of Golf / Junior Development Manager

COURSE SUPERINTENDENT'S REPORT

So far this year we have continued the trend of above average rainfall, although at time of writing we have only received 4mm in the past 6 weeks. This has enabled the course time to dry during this period.

Despite the significant rainfall events earlier in the year, we have made the most of the dry conditions when they have occurred to complete multiple projects on the course.

These include:

- 3 bunkers reconstructed on holes 9 and 14.
- Successfully implemented the removal of kikuyu/couch encroachment of our green's surfaces.
- New garden/pathway and surrounding areas of 15th tee completed.
- All turf areas post and pre-emergent herbicides applied to reduce weed incidence during the growing season.
- New garden /pathway and surrounding areas of the 11th tee completed.
- New safety fencing installed behind the 10th green.
- Safety fence installed at the 1st tee.
- Cleanup of fallen trees/debris from multiple storms.
- Green extension completed at back of 5th green.
- New course furniture continues to be installed on tee boxes.
- Distribution of existing stockpile of mulch built up from previous wet weather periods with mulch added to areas on 6th, 7th, 8th and 13th holes.
- Dredging of creek along 5th, 6th holes along with 11th hole dam.

Green renovations were completed in August and the greens surfaces are recovering well. Cutting and rolling programs have now commenced. Tee and fairway renovations will be completed in November following the Foursomes and Club Championships events.

Thank you to the volunteers for your ongoing commitment to completing various tasks throughout the year. Your efforts are much appreciated by the staff.

Thank you to John McMahon our General Manager and the Board of Directors for your continued support of the greens staff throughout the year.

Cameron Dunn

Course Superintendent

IMPORTANT INFORMATION FOR CLUB MEMBERS

This Club is by law, required to keep a register containing information that relates to the management and financial administration of the Club including:

1. A list of disclosures, declarations and returns made by the Governing body and employees of the Club.
2. The salary bands of the Club's top executives.
3. Details of the overseas travel made by the governing body and employees of the Club.
4. Details of loans given by the Club to employees.
5. Details of certain contracts executed by the Club.
6. Salary details of Club employees who are close relatives of a member of the Club's governing body or a top executive.
7. Details of the payments made by the Club for consultant services.
8. Details of legal settlements made by the Club with a member of the governing body or an employee of the Club.
9. Details of legal fees paid by the Club for a member of the governing body or an employee of the Club.
10. The Club's annual gaming machine profit.
11. The amount applied by the Club to community development and support.

AND

The Club must prepare quarterly financial statements for the governing body that incorporate:

1. The Club's profit and loss accounts and trading accounts for the quarter and
2. A balance sheet as at the end of the quarter

Members may view the register or the financial statements by written request to the Club



Woollooware Golf Club Limited

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